



SMALL BUSINESS POLL

August 2025
Job Creators Network Foundation
Small Business Poll

Conducted By:
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SMALL BUSINESS POLL



Methodology

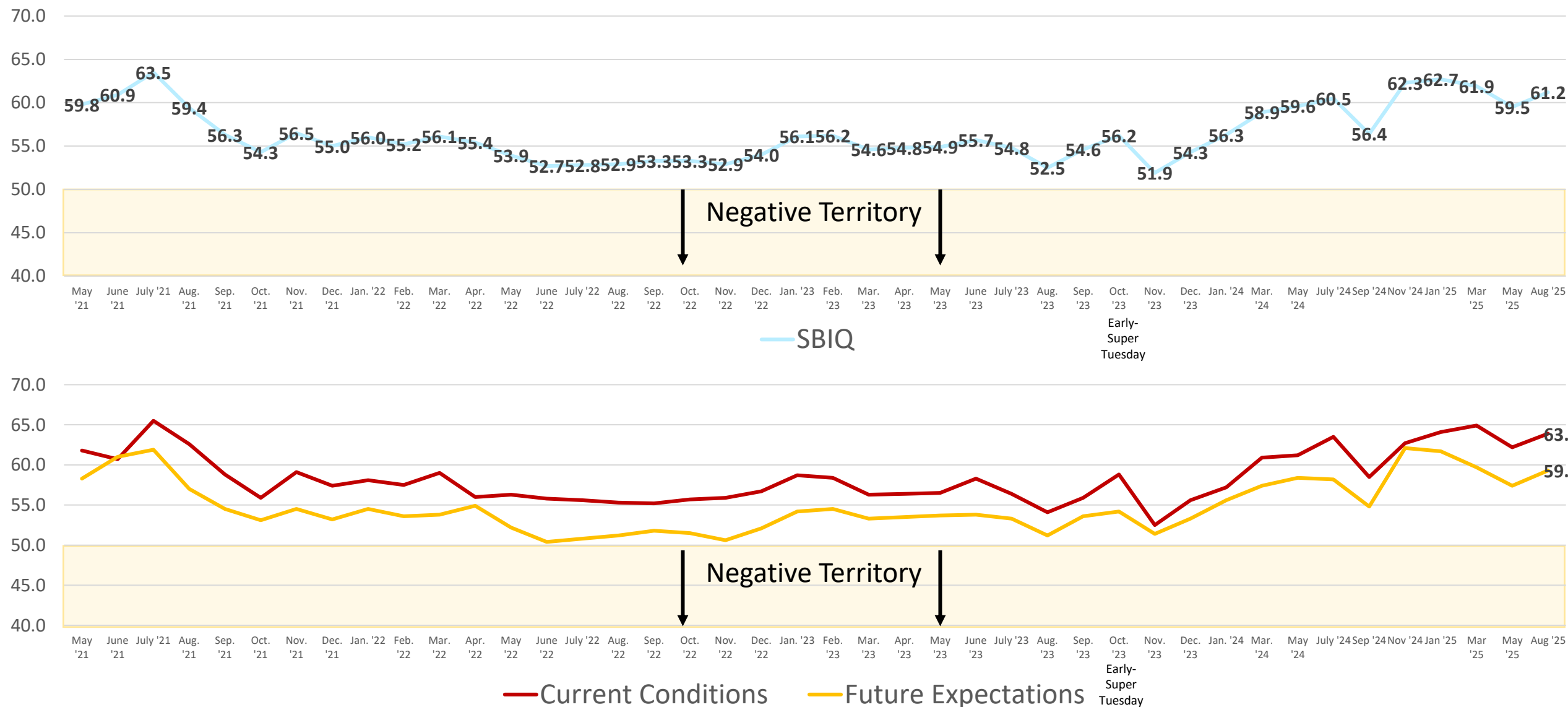
This national survey of 400 small business employers was conducted between August 1-20, 2025. This presentation includes JCNF's SBIQ (Small Business Intelligence Quotient). The Small Business IQ Poll tracks its SBIQ, identifies key trends, and offers valuable insights into policies impacting small business employers.

All interviews were conducted online with randomly distributed invitations. The geographic and demographic profiles were structured to represent the population of small business employers in the United States. The sample of 400 small business employers has an accuracy of +/- 4.9% at a 95% confidence interval. The numbers in this presentation have been rounded and may not equal 100%.

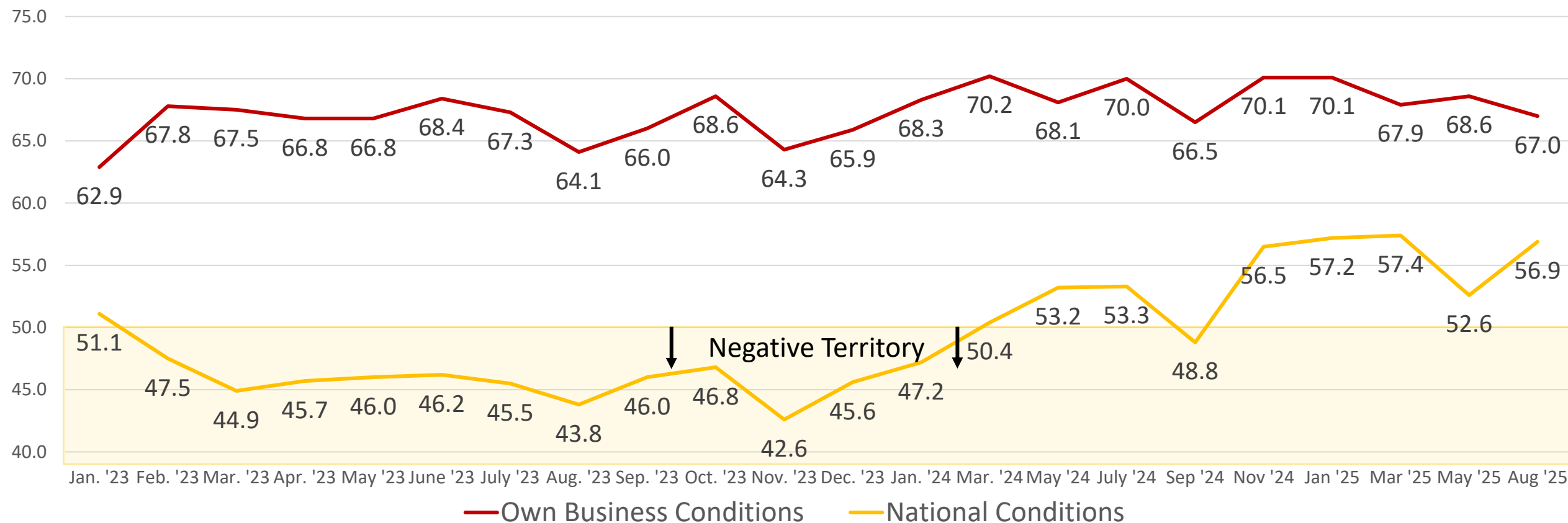
The JCNF SBIQ is calculated on a scale from 0 to 100, with 100 being best possible conditions and 0 being worst possible conditions. A score of 50 is neutral, anything above 50 is positive and anything below is negative. The JCNF SBIQ is based on 7-questions:

Current Conditions: Employer's Business, U.S. Economy, and Climate for Small Businesses

Future Expectations: Employer's Business Next 3-Months, Employer's Hiring Next 3-Months, Direction of U.S. Economy, and Direction of Climate for Small Business



Divergence Between Perception of Own Business & National Economic Conditions





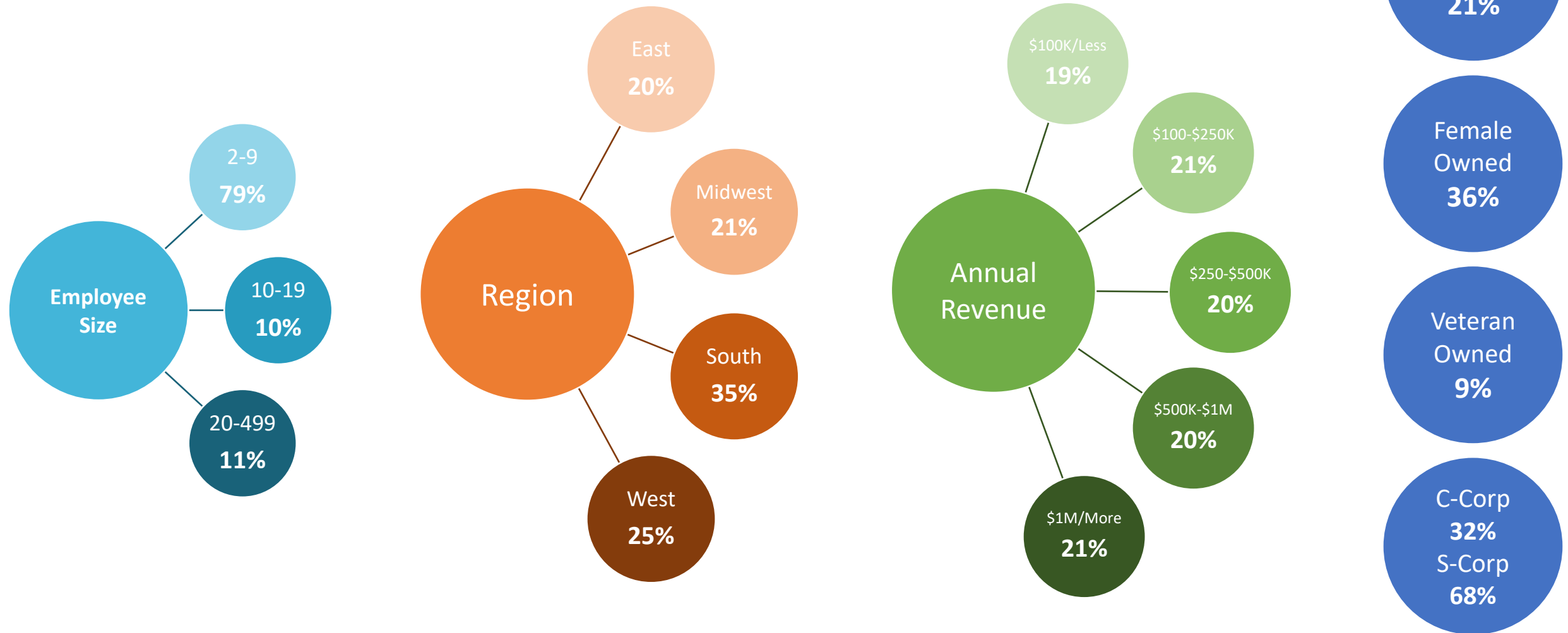
SMALL BUSINESS POLL

5 “So-What” Takeaways

1. Small business sentiment ticked up 1.7 points with attitudes about both current conditions and the future economy improving. **So What? Following passage of the One Big Beautiful Bill Act and a string of positive trade deals, entrepreneurs are feeling good about the economy.**
2. 9 in 10 small businesses are planning to take advantage of at least one of the tax cut provisions included in the One Big Beautiful Bill Act. **So What? Despite Democrats arguing the law is a handout to the wealthy, the small business community is shaping up to be one of its biggest beneficiaries.**
3. As a result of tax savings, 91 percent of small businesses plan to raise employee wages/benefits, expand operations, hire, or reinvest in their communities. **So What? The benefits of the tax cuts will roll downhill to employees and local economies.**
4. Sixty-five percent of small businesses in the hospitality sector—notably restaurants—say that “no taxes on tips” and “no taxes on overtime” will make it easier to attract job candidates. **So What? Beyond tax relief, the law will also help businesses navigating labor shortages to fill open roles.**
5. Sixty-nine percent of small businesses say they are having difficulties accessing capital, with 74 percent supporting actions at the Federal Reserve to lower interest rates. **So What? At the next meeting of the Federal Open Market Committee in September, leaders at the Federal Reserve should vote to lower interest rates.**

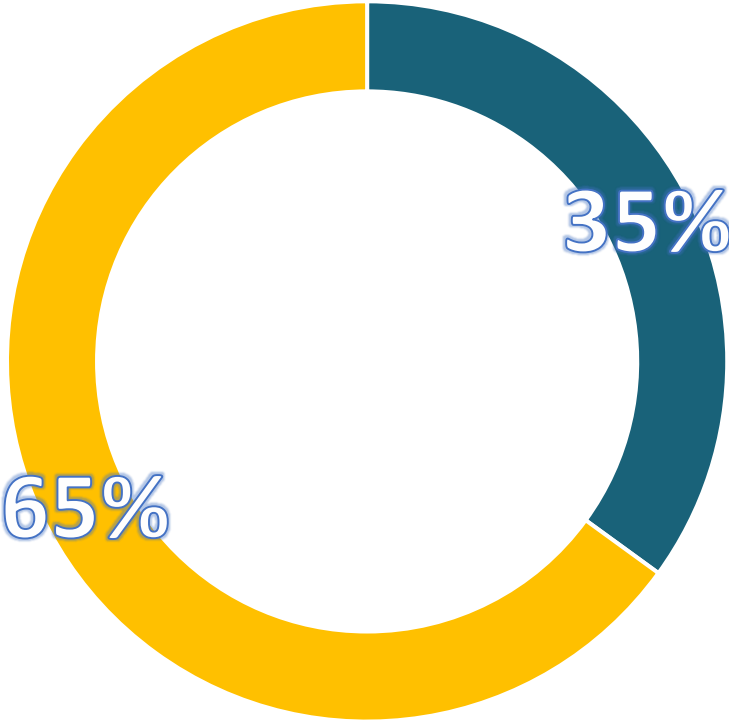
Small Business Employer Profile

Who are the 400 respondents?



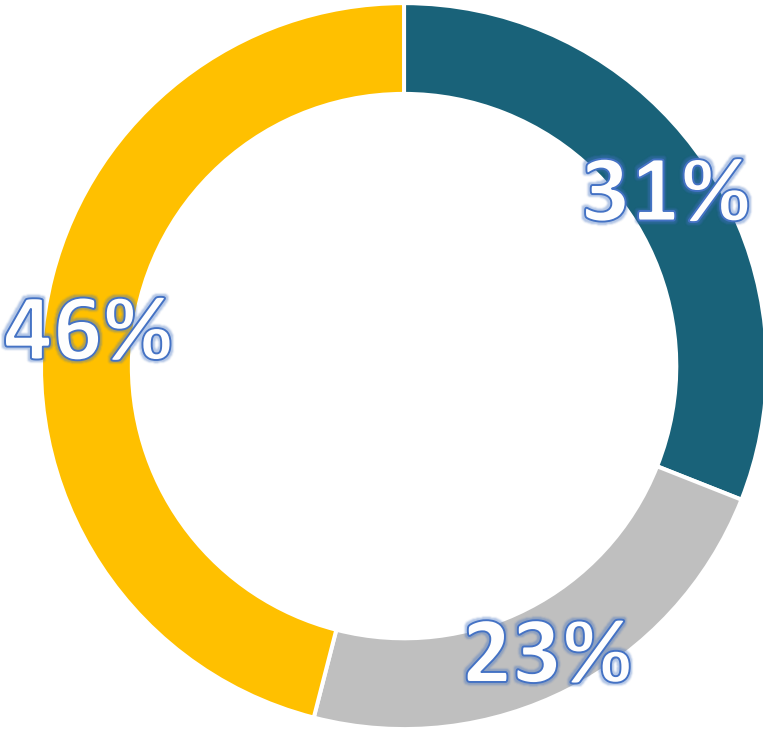
Small Business Employer Profile

Brick & Mortar Store



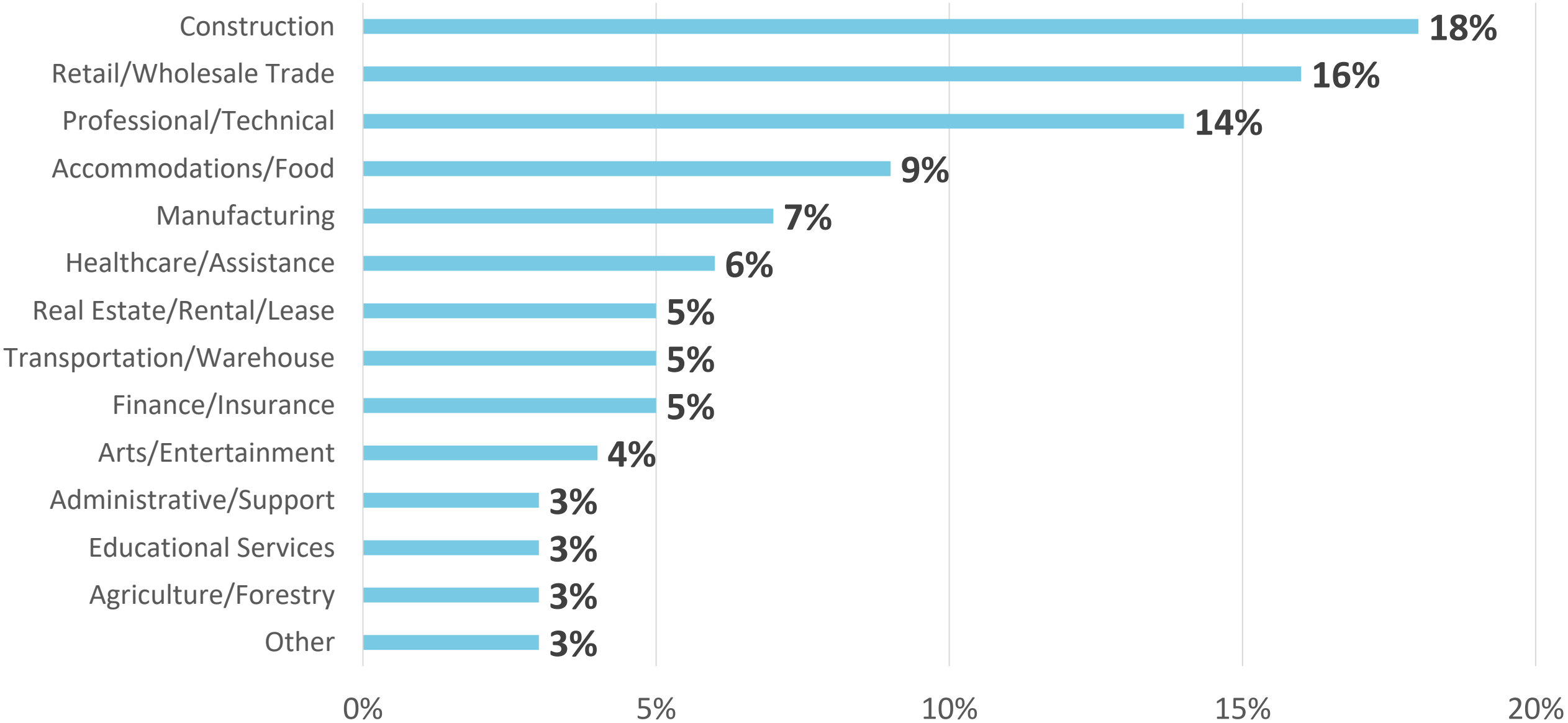
■ Yes ■ No

E-Commerce Business



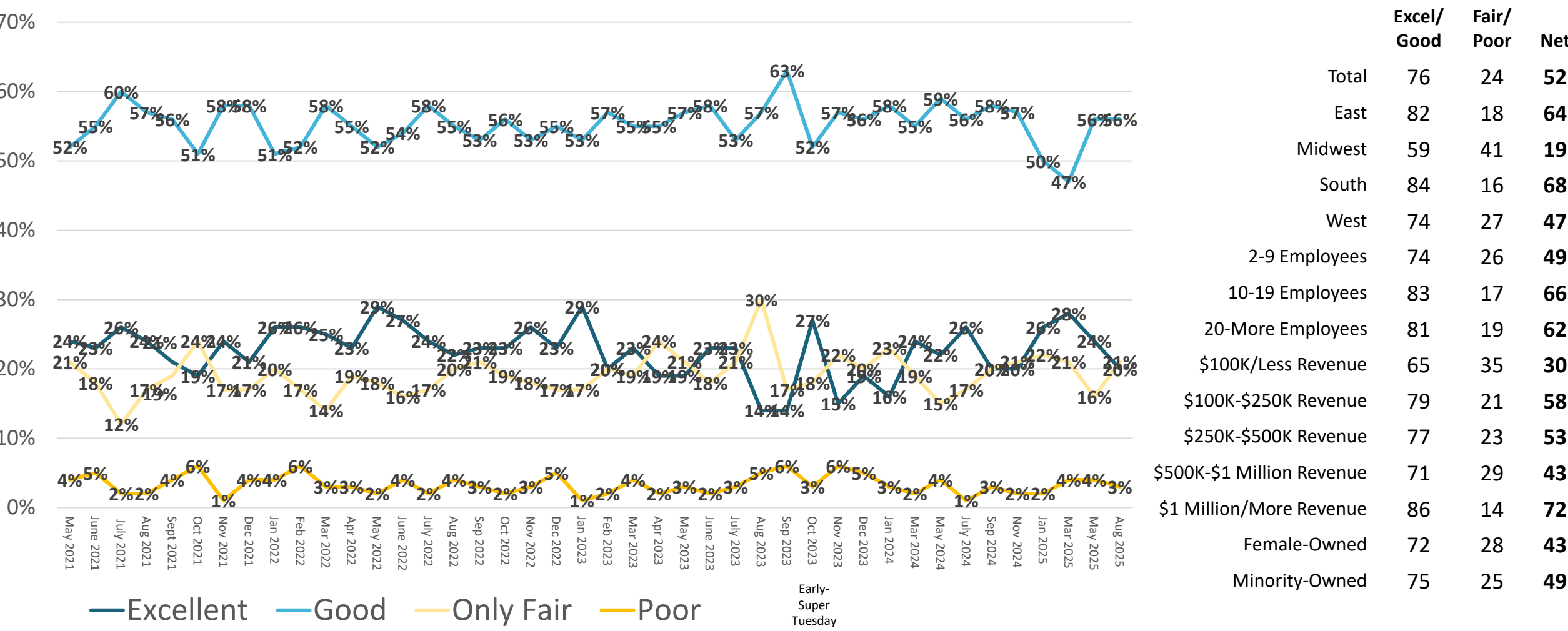
■ More Than Half ■ Half ■ Less Than Half

Small Business Employer Industry



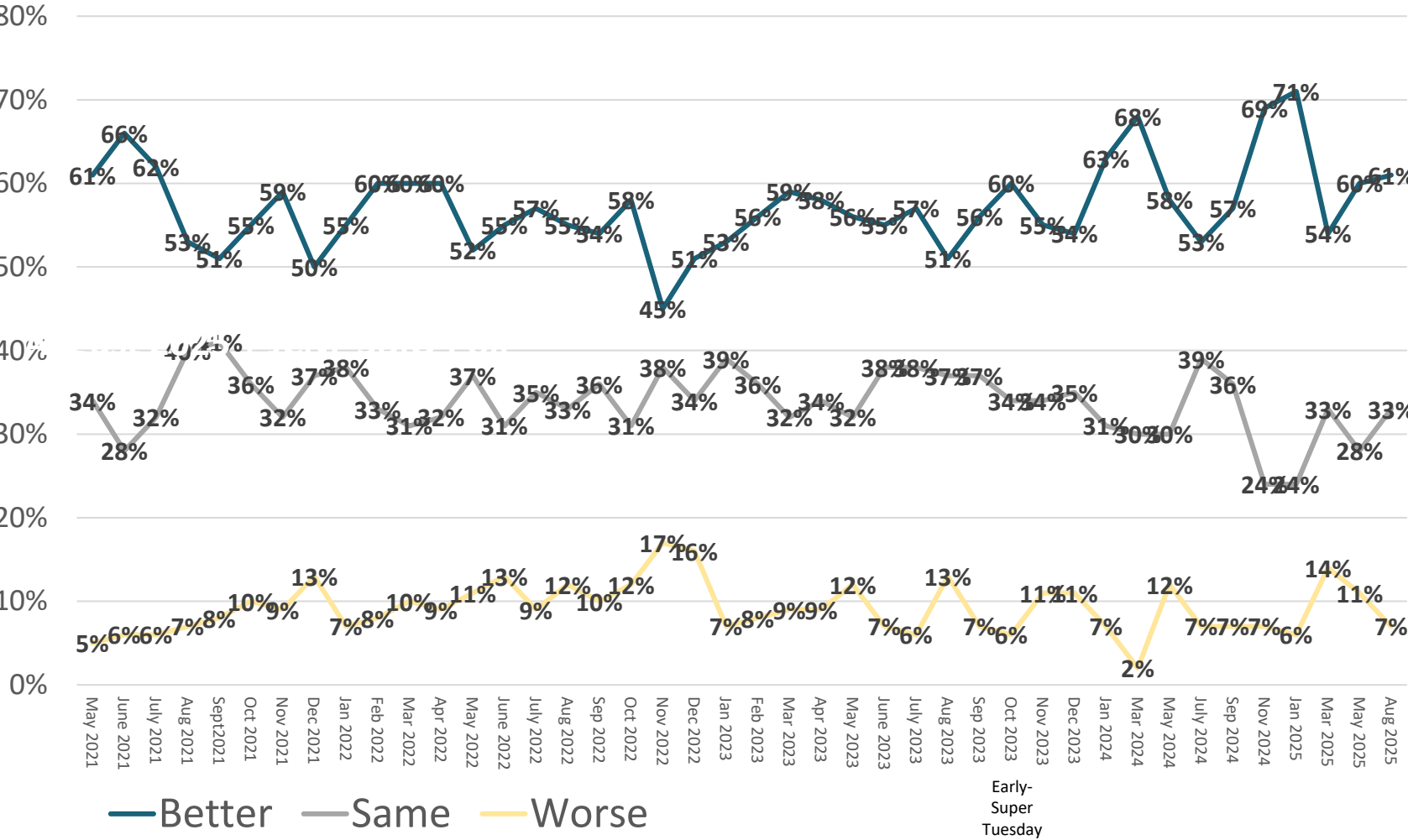
Current Financial Condition

	2022						2023						2024						2025										
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Mar	May	July	Sep	Nov	Jan	Mar	May	Aug	Net
Excellent/Good	81%	76%	76%	79%	79%	78%	82%	78%	78%	73%	76%	80%	76%	70%	77%	79%	72%	75%	74%	79%	81%	82%	77%	77%	76%	75%	80%	76%	-4%
Only Fair/Poor	19%	24%	24%	21%	21%	22%	18%	23%	22%	27%	24%	20%	24%	30%	23%	21%	28%	25%	26%	21%	19%	18%	23%	23%	24%	25%	20%	24%	+4%
Net	+62	+52	+52	+58	+58	+56	+64	+55	+56	+46	+52	+60	+52	+40	+54	+58	+45	+51	+48	+58	+62	+64	+54	+54	+52	+50	+60	+52	-8%



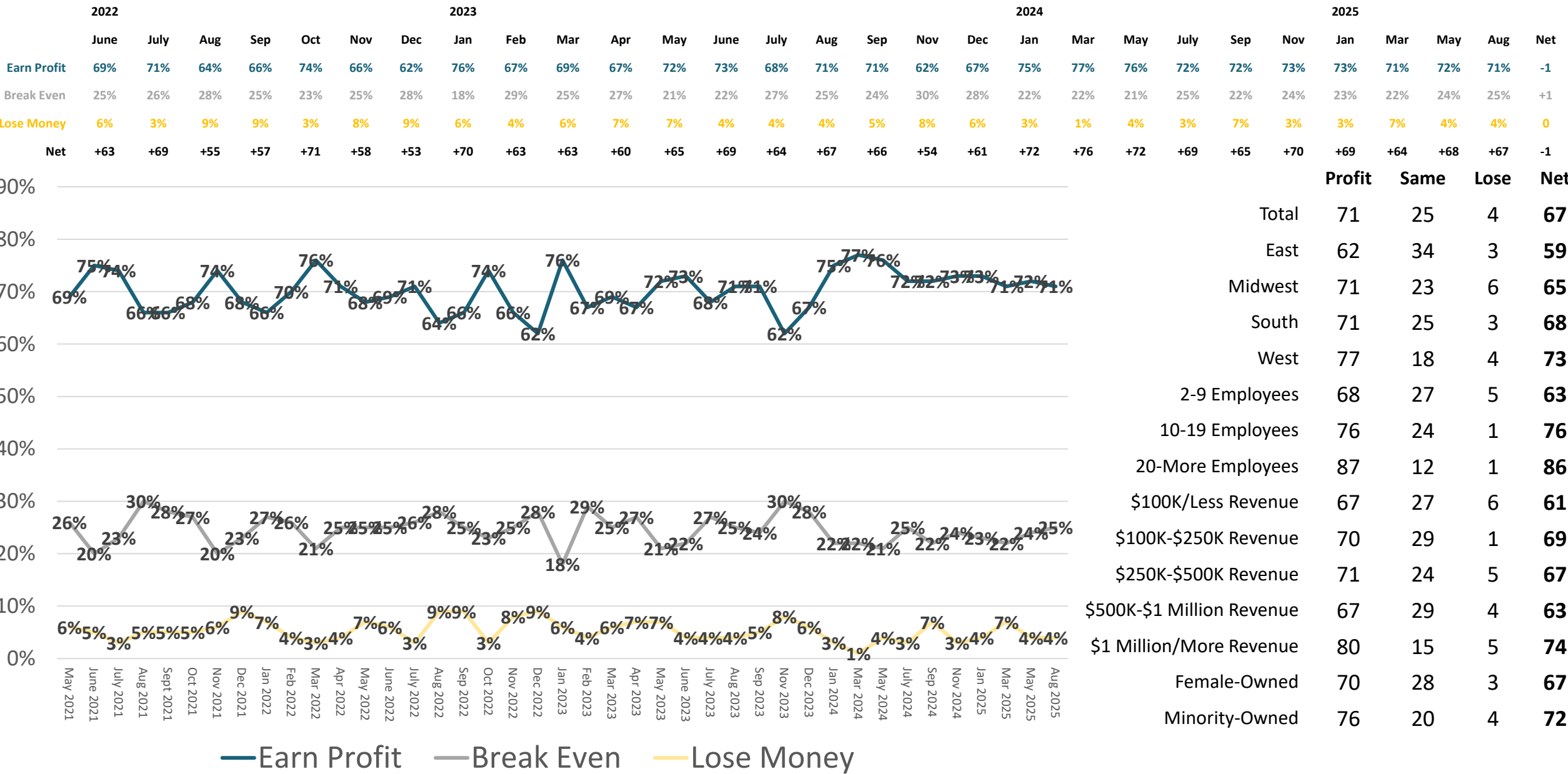
Financial Condition Next 3-Months

	2022							2023							2024							2025								
	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Mar	May	July	Sep	Nov	Jan	Mar	May	Aug	Ne
Better	55%	57%	55%	54%	58%	45%	51%	53%	56%	59%	58%	56%	55%	57%	51%	56%	60%	55%	54%	63%	68%	58%	53%	57%	69%	71%	54%	60%	61%	+1
Same	31%	35%	33%	36%	31%	38%	34%	39%	36%	32%	34%	32%	38%	38%	37%	37%	34%	34%	35%	31%	30%	30%	39%	36%	24%	24%	33%	28%	33%	+5
Worse	13%	9%	12%	10%	12%	17%	16%	7%	8%	9%	9%	12%	7%	6%	13%	7%	6%	11%	11%	7%	2%	12%	7%	7%	7%	6%	14%	11%	7%	-4
Net	+42	+48	+43	+44	+46	+28	+35	+46	+48	+50	+49	+44	+48	+51	+38	+49	+54	+44	+43	+56	+66	+46	+46	+50	+62	+65	+40	+49	+54	+5



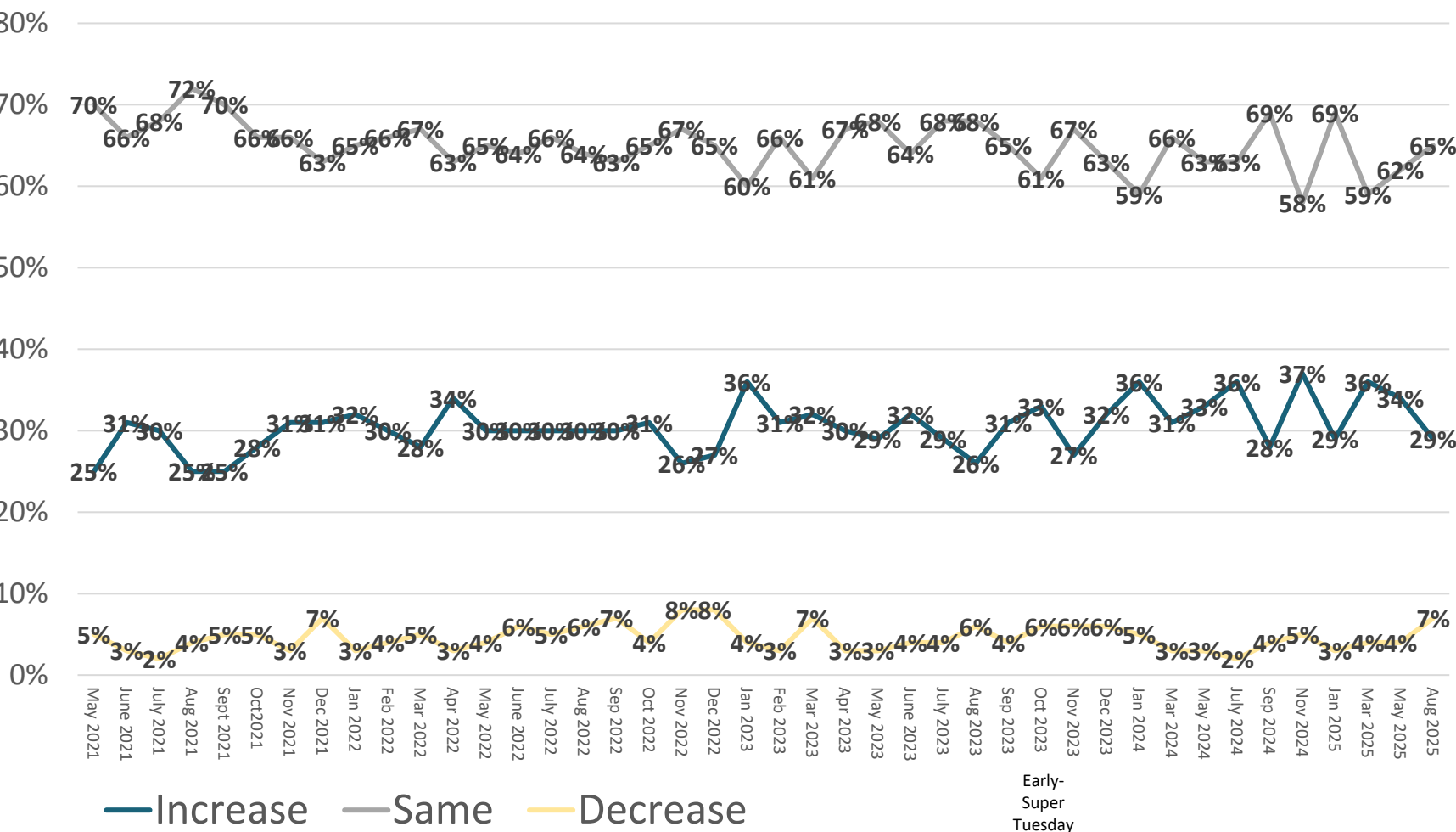
	Better	Same	Worse	Net
Total	61	33	7	54
East	56	40	3	53
Midwest	55	36	9	46
South	66	27	7	59
West	61	31	9	52
2-9 Employees	56	37	7	48
10-19 Employees	78	15	7	71
20-More Employees	80	15	5	76
\$100K/Less Revenue	64	25	11	54
\$100K-\$250K Revenue	60	33	7	54
\$250K-\$500K Revenue	52	43	5	47
\$500K-\$1 Million Revenue	64	34	2	62
\$1 Million/More Revenue	62	28	10	51
Female-Owned	70	25	5	65
Minority-Owned	78	18	4	73

Profitability Next 12-Months



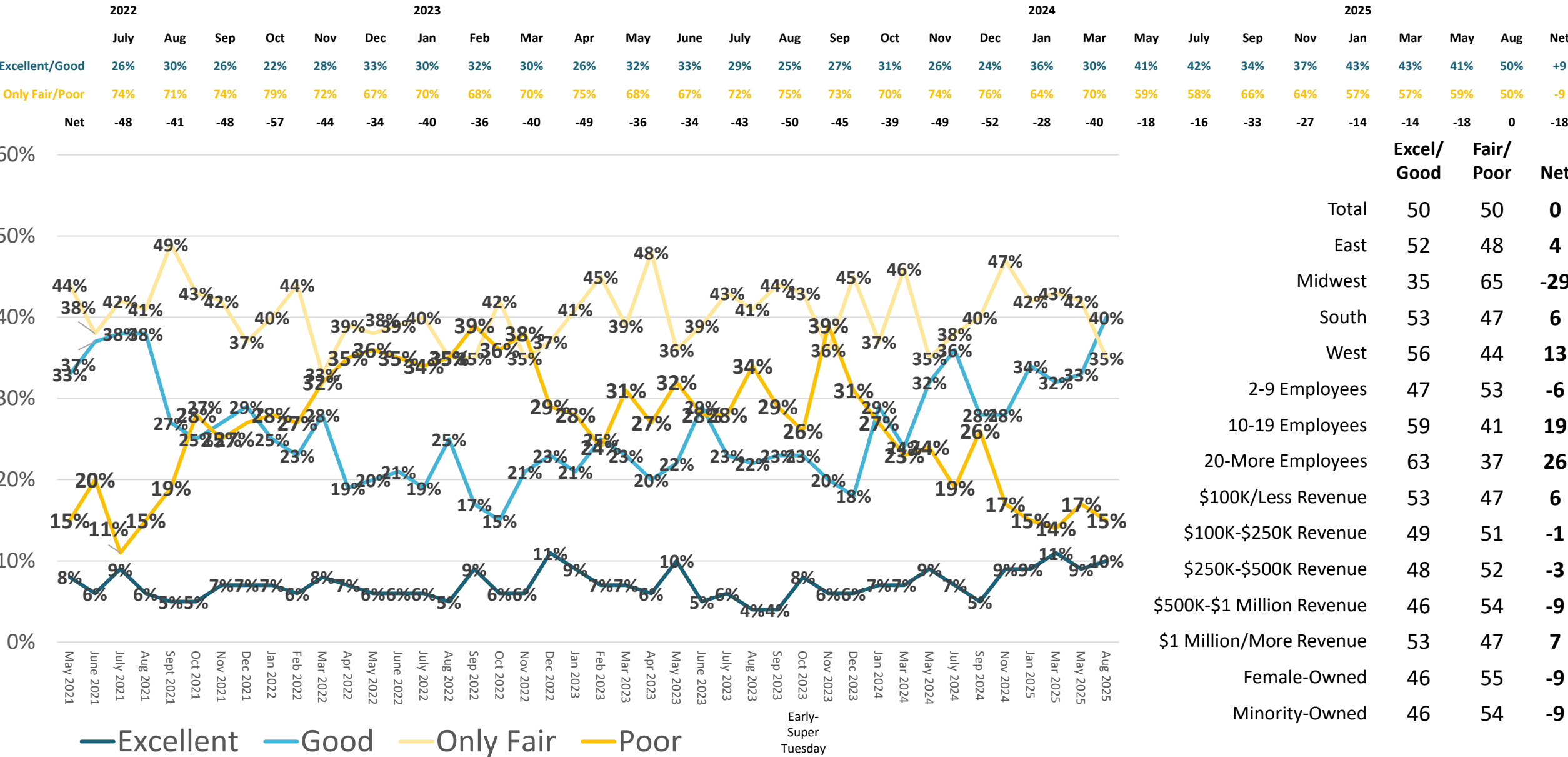
Employment Next 3-Months

	2022							2023							2024							2025								
	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Mar	May	July	Sep	Nov	Jan	Mar	May	Aug	Nov
Increase	30%	30%	30%	30%	31%	26%	27%	36%	31%	32%	30%	29%	32%	29%	26%	31%	33%	27%	32%	36%	31%	33%	36%	28%	37%	29%	36%	34%	29%	-5%
Same	64%	66%	64%	63%	65%	67%	65%	60%	66%	61%	67%	68%	64%	68%	68%	65%	61%	67%	63%	59%	66%	63%	63%	69%	58%	69%	59%	62%	65%	+3%
Decrease	6%	5%	6%	7%	4%	8%	8%	4%	3%	7%	3%	3%	4%	4%	6%	4%	6%	6%	6%	5%	3%	3%	2%	4%	5%	3%	4%	4%	7%	+3%
Net	+24	+25	+24	+23	+27	+18	+19	+32	+28	+25	+27	+26	+28	+25	+20	+26	+27	+21	+26	+31	+28	+30	+34	+24	+32	+26	+32	+30	+22	-8%



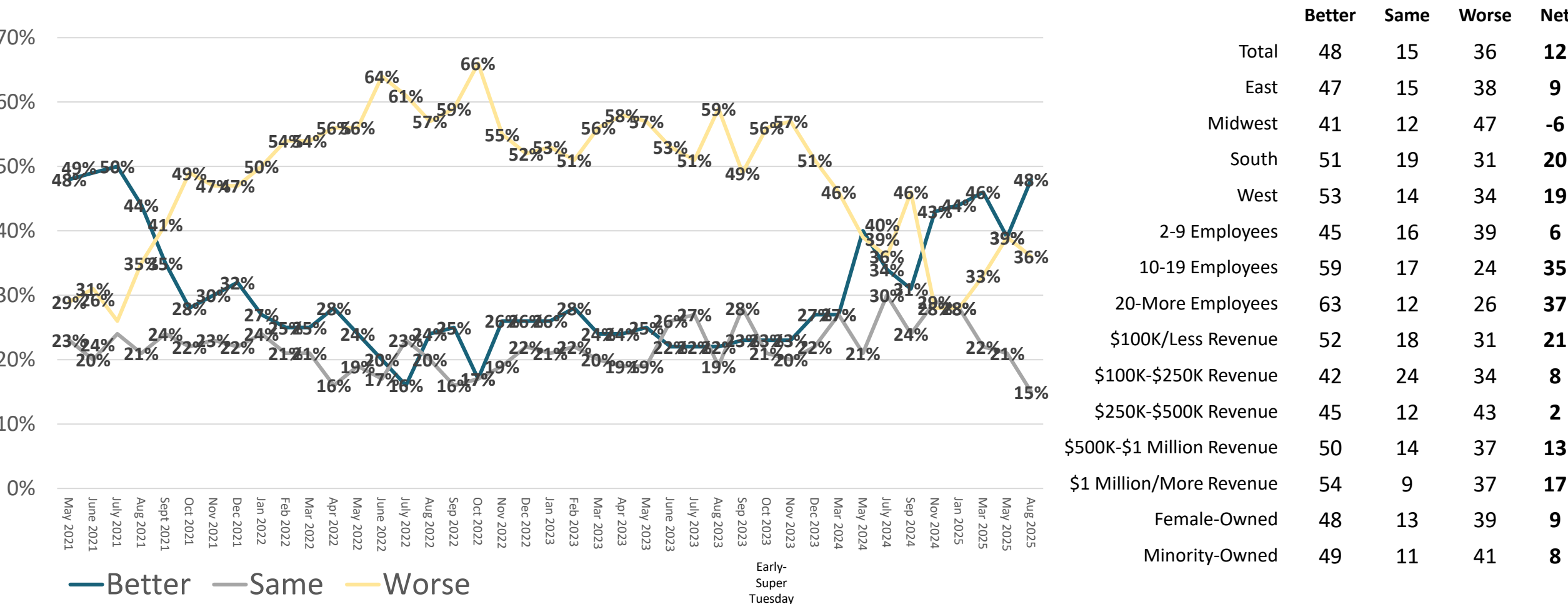
	Incr.	Same	Decr.	Net
Total	29	65	7	22
East	25	72	4	21
Midwest	19	71	10	9
South	31	63	7	24
West	37	56	6	31
2-9 Employees	23	70	7	16
10-19 Employees	33	63	4	29
20-More Employees	66	28	6	60
\$100K/Less Revenue	29	57	14	15
\$100K-\$250K Revenue	24	72	4	20
\$250K-\$500K Revenue	29	69	3	27
\$500K-\$1 Million Revenue	28	65	7	21
\$1 Million/More Revenue	34	60	6	27
Female-Owned	37	59	5	32
Minority-Owned	53	42	5	48

Condition of U.S. Economy



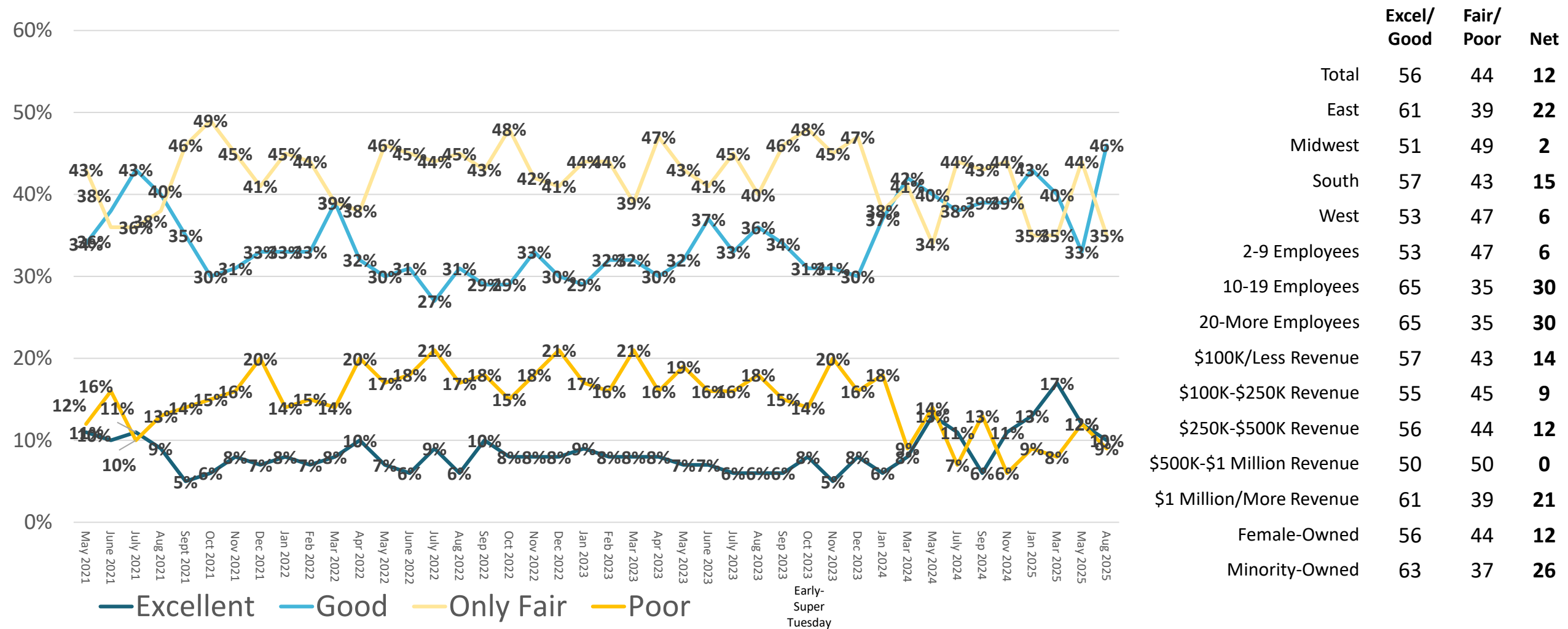
Direction of U.S. Economy

	2022							2023							2024							2025								
	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Mar	May	July	Sep	Nov	Jan	Mar	May	Aug	Nov
Better	20%	16%	24%	25%	17%	26%	26%	26%	28%	24%	24%	25%	22%	22%	22%	23%	23%	23%	27%	29%	27%	40%	34%	31%	43%	44%	46%	39%	48%	+9%
Same	17%	21%	20%	16%	17%	19%	22%	21%	22%	20%	19%	19%	26%	27%	19%	28%	21%	20%	22%	23%	27%	21%	30%	24%	29%	28%	22%	21%	15%	-6%
Worse	64%	61%	57%	59%	66%	55%	52%	53%	51%	56%	58%	57%	53%	51%	59%	49%	56%	57%	51%	48%	46%	39%	36%	46%	28%	28%	33%	39%	36%	-3%
Net	-44	-45	-33	-34	-49	-29	-26	-27	-23	-32	-34	-32	-31	-29	-37	-25	-33	-33	-23	-19	-19	1	-2	-15	+15	+16	+13	0	+12	+12



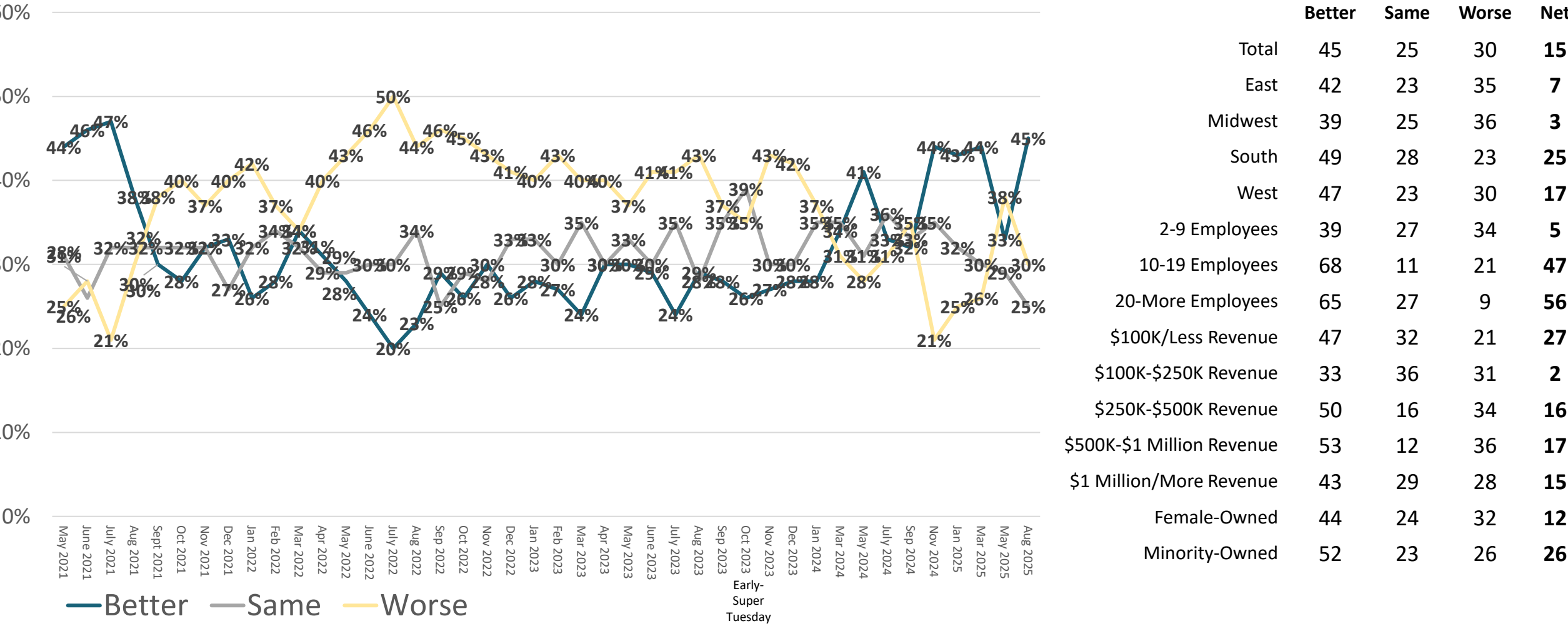
Climate for Small Businesses

	2022							2023							2024							2025								
	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Mar	May	July	Sep	Nov	Jan	Mar	May	Aug	Net
Excellent/Good	37%	35%	37%	39%	37%	41%	38%	39%	40%	40%	37%	39%	44%	39%	42%	40%	39%	36%	38%	44%	50%	52%	49%	44%	50%	56%	57%	44%	56%	+12
Only Fair/Poor	63%	65%	63%	61%	63%	59%	62%	62%	60%	60%	63%	61%	56%	61%	58%	60%	61%	64%	62%	56%	50%	48%	51%	56%	50%	45%	43%	56%	44%	-12
Net	-26	-30	-26	-22	-26	-18	-24	-23	-20	-20	-26	-22	-12	-22	-16	-20	-22	-28	-24	-12	0	+4	-2	-12	0	+11	+14	-12	+12	+24



Direction of Climate for Small Businesses

	2022							2023							2024							2025								
	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Mar	May	July	Sep	Nov	Jan	Mar	May	Aug	Net
Better	24%	20%	23%	29%	26%	30%	26%	28%	27%	24%	30%	30%	29%	24%	29%	29%	26%	27%	28%	28%	34%	41%	33%	32%	44%	43%	44%	33%	45%	+12%
Same	30%	30%	34%	25%	29%	28%	33%	33%	30%	35%	30%	33%	30%	35%	28%	35%	39%	30%	30%	35%	35%	31%	36%	33%	35%	32%	30%	29%	25%	-4%
Worse	46%	50%	44%	46%	45%	43%	41%	40%	43%	40%	40%	37%	41%	41%	43%	37%	35%	43%	42%	37%	31%	28%	31%	35%	21%	25%	26%	38%	30%	-8%
Net	-22	-30	-21	-17	-19	-13	-15	-12	-16	-16	-10	-7	-13	-17	-14	-8	-9	-16	-14	-9	+3	+13	+2	-2	+23	+18	+18	-5	+15	+20%



Are you optimistic or pessimistic that Donald Trump and his Administration will help small businesses?

	Nov '24	Jan '25	Mar '25	May '25	Aug '25	East	Mid- West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Optimistic	61%	62%	59%	58%	54%	48%	48%	60%	58%	50%	65%	76%
Pessimistic	34%	34%	37%	41%	42%	51%	50%	34%	38%	45%	32%	24%
Unsure	5%	4%	5%	1%	4%	1%	3%	6%	5%	5%	3%	0%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C- Corp	S- Corp
Optimistic	52%	46%	60%	57%	57%	48%	52%	58%	53%
Pessimistic	41%	49%	38%	38%	41%	48%	45%	38%	43%
Unsure	7%	5%	2%	4%	2%	4%	4%	4%	4%

What should be President Trump and Congressional Republicans’ next top priority in 2025? Up To 2 Choices

	Aug '25	East	Mid- West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Govt. Spending Cuts	52%	51%	57%	46%	56%	57%	38%	25%
Healthcare Reform	49%	52%	54%	48%	44%	46%	64%	56%
Tariffs	29%	34%	20%	34%	26%	25%	38%	49%
Deregulation	21%	14%	25%	25%	19%	21%	19%	27%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C- Corp	S- Corp
Govt. Spending Cuts	53%	43%	56%	52%	55%	54%	35%	50%	53%
Healthcare Reform	48%	54%	33%	53%	55%	54%	53%	52%	47%
Tariffs	22%	32%	37%	24%	32%	27%	45%	33%	27%
Deregulation	24%	10%	27%	25%	22%	15%	25%	22%	21%

Amount of Time Your Business Deals with Local, State & Federal Regulations

	March '23	April '23	May '23	June '23	July '23	Aug '23	Sep '23	Nov '23	Dec '23	Jan '24	Mar '24	May '24	July '24	Sep '24	Nov '24	Jan '25	Mar '25	May '25	Aug '25
Time Consuming	61%	56%	62%	60%	49%	56%	57%	50%	56%	55%	54%	58%	60%	52%	52%	55%	52%	47%	49%
Not Consuming	36%	43%	36%	39%	50%	42%	42%	50%	42%	44%	46%	41%	37%	46%	46%	44%	47%	49%	48%
Unsure	3%	2%	3%	2%	1%	1%	1%	1%	2%	1%	8%	1%	4%	2%	2%	1%	1%	4%	4%

	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ	\$100K-Less Rev.	\$100K-\$250K Rev.	\$250K-\$500K Rev.	\$500K-\$1 Mill Rev.	\$1 Mill-More Rev.
Time Consuming	61%	48%	46%	44%	43%	62%	79%	38%	45%	52%	55%	53%
Not Consuming	37%	47%	51%	52%	53%	35%	21%	56%	52%	46%	39%	46%
Unsure	2%	5%	3%	4%	4%	3%	0%	6%	3%	2%	5%	1%

	Female Owned	Minority Owned	C-Corp	S-Corp
Time Consuming	44%	59%	58%	44%
Not Consuming	54%	40%	39%	52%
Unsure	2%	1%	3%	4%

How familiar are you with President Trump's tax cuts passed by congress in July?

	Aug '25	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Familiar	75%	87%	68%	71%	77%	70%	93%	99%
Very	23%	32%	16%	19%	28%	19%	27%	53%
Somewhat	52%	55%	52%	53%	49%	51%	66%	46%
Not Familiar	25%	13%	32%	29%	24%	31%	7%	1%
Heard Of	20%	8%	31%	22%	19%	25%	6%	1%
Not At All	5%	5%	1%	6%	5%	6%	1%	0%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Familiar	62%	76%	81%	85%	71%	68%	68%	79%	73%
Very	19%	22%	24%	24%	26%	14%	25%	29%	20%
Somewhat	43%	54%	57%	62%	45%	54%	43%	50%	53%
Not Familiar	38%	24%	19%	15%	29%	33%	32%	21%	27%
Heard Of	31%	23%	13%	10%	24%	29%	20%	19%	21%
Not At All	7%	1%	6%	4%	5%	4%	12%	2%	6%

In general, do you support or oppose President Trump's tax cuts passed by congress in July?

	Aug '25	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Support	54%	52%	49%	56%	55%	50%	63%	70%
Oppose	37%	41%	38%	34%	38%	39%	28%	31%
Unsure	10%	8%	14%	10%	7%	11%	9%	0%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Support	48%	48%	55%	55%	61%	52%	52%	56%	53%
Oppose	33%	43%	35%	42%	32%	37%	36%	38%	36%
Unsure	19%	10%	10%	2%	8%	11%	12%	6%	11%

Do you support or oppose the tax cut provisions for businesses, including 100% immediate expensing for new equipment or property, 100% immediate expensing for research and development, permanent 20% small business tax deduction, permanent lower rates on pass-through income, and expanded business interest deduction?

	Aug '25	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Support	68%	78%	64%	74%	57%	67%	79%	66%
Oppose	20%	13%	16%	18%	31%	19%	14%	27%
Unsure	12%	9%	21%	8%	12%	13%	7%	8%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Support	58%	69%	74%	73%	68%	63%	68%	67%	69%
Oppose	24%	17%	15%	24%	19%	22%	14%	25%	17%
Unsure	18%	14%	11%	4%	14%	15%	18%	9%	14%

Do you support or oppose the Medicaid work requirement reforms, which require healthy adults without children to either work 80 hours per month, volunteer, or participate in education or job training in order to receive Medicaid benefits?

	Aug '25	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Support	60%	68%	63%	56%	58%	61%	59%	55%
Oppose	37%	30%	32%	40%	42%	36%	37%	45%
Unsure	3%	3%	5%	4%	0%	3%	4%	0%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Support	56%	70%	55%	62%	59%	60%	62%	54%	63%
Oppose	41%	28%	43%	32%	40%	38%	38%	44%	33%
Unsure	3%	2%	2%	6%	2%	3%	1%	2%	3%

Which of the following tax incentives from President Trump's tax cuts are you going to take advantage of? Select All That Apply

	Aug '25	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Perm. 20% Tax Deduction	61%	67%	67%	57%	57%	62%	54%	59%
Expensing for Equipment	32%	31%	36%	35%	25%	31%	37%	33%
Permanent Lower Rates	28%	24%	21%	33%	29%	29%	28%	20%
Expand Interest Deduction	21%	18%	15%	26%	20%	19%	21%	35%
Expensing for Research	14%	10%	16%	16%	14%	11%	38%	20%
None of the Above	12%	6%	12%	11%	16%	14%	7%	1%

	\$100K-Less Rev.	\$100K-\$250K Rev.	\$250K-\$500K Rev.	\$500K-\$1 Mill Rev.	\$1 Mill-More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Perm. 20% Tax Deduction	55%	59%	65%	64%	62%	62%	64%	53%	64%
Expensing for Equipment	28%	25%	26%	38%	42%	32%	32%	29%	33%
Permanent Lower Rates	11%	23%	40%	35%	29%	20%	27%	19%	32%
Expand Interest Deduction	17%	16%	26%	26%	19%	19%	26%	26%	19%
Expensing for Research	16%	12%	11%	16%	17%	17%	20%	20%	12%
None of the Above	13%	10%	18%	7%	11%	8%	7%	11%	12%

How do you plan to use your small business savings from the tax cut provisions?

Select All That Apply

	Aug '25	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Raise Wages/Benefits	42%	50%	40%	39%	42%	39%	54%	52%
Expand Operations	38%	31%	42%	37%	43%	37%	29%	57%
Take More Profit	36%	27%	39%	40%	34%	37%	30%	29%
Hire	19%	23%	22%	21%	12%	17%	19%	38%
Charitable Giving	12%	10%	12%	12%	14%	9%	23%	21%
Other	9%	14%	10%	4%	10%	11%	1%	0%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Raise Wages/Benefits	44%	36%	34%	41%	54%	42%	50%	47%	39%
Expand Operations	41%	37%	40%	35%	39%	42%	49%	40%	37%
Take More Profit	40%	33%	36%	35%	35%	40%	38%	32%	37%
Hire	20%	18%	28%	15%	16%	19%	37%	24%	17%
Charitable Giving	16%	11%	5%	9%	19%	15%	18%	11%	13%
Other	6%	7%	16%	8%	7%	4%	2%	7%	9%

In Your Area, Has Crime Increased, Decreased or Stayed The Same

	May '24	July '24	Sep '24	Nov '24	Jan '25	Mar '25	May '25	Aug '25	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Increased	44%	42%	51%	48%	45%	44%	41%	31%	20%	38%	36%	27%	29%	33%	42%
Decreased	15%	17%	11%	12%	15%	14%	17%	16%	19%	11%	11%	26%	15%	25%	16%
Same	39%	38%	33%	37%	37%	40%	40%	51%	61%	50%	48%	46%	53%	42%	42%
Unsure	1%	4%	5%	4%	3%	2%	3%	2%	0%	1%	4%	2%	3%	0%	0%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C- Corp	S- Corp
Increased	41%	29%	28%	34%	24%	33%	38%	37%	29%
Decreased	14%	20%	13%	25%	10%	16%	18%	24%	13%
Same	42%	48%	58%	38%	65%	49%	42%	38%	56%
Unsure	3%	4%	2%	2%	1%	2%	2%	2%	3%

Do you support or oppose Congress advancing legislation that would lower credit card "swipe fees" for small businesses by fostering free market competition?

	Jan '25	Mar '25	May '25	Aug '25	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Support	77%	79%	83%	79%	92%	74%	74%	78%	78%	88%	75%
Oppose	16%	12%	9%	12%	8%	9%	14%	13%	11%	7%	23%
Unsure	8%	9%	8%	10%	0%	17%	12%	9%	12%	5%	2%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Support	64%	80%	74%	90%	85%	73%	79%	85%	76%
Oppose	19%	14%	20%	2%	4%	13%	13%	11%	12%
Unsure	17%	7%	7%	8%	11%	13%	8%	5%	12%

Do you think President Trump’s new tax cuts with NO tax on tips, NO tax on overtime, and NO tax on Social Security will make it easier or harder to get workers?

	Mar '25	May '25	Aug '25	East	Mid- West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Easier	59%	63%	62%	62%	66%	62%	57%	60%	65%	67%
Harder	15%	15%	14%	12%	13%	17%	12%	13%	14%	25%
No Difference	18%	14%	17%	16%	19%	11%	25%	18%	20%	7%
Unsure	8%	7%	8%	9%	3%	10%	7%	9%	0%	1%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C- Corp	S- Corp
Easier	60%	61%	63%	61%	63%	61%	66%	65%	60%
Harder	27%	12%	14%	7%	12%	14%	23%	16%	13%
No Difference	10%	14%	13%	29%	18%	16%	4%	14%	18%
Unsure	3%	12%	11%	4%	7%	8%	8%	5%	9%

Do you support or oppose amending the U.S. Constitution to require congress to pass balanced budgets without adding to the federal deficit?

	Mar '25	May '25	Aug '25	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Support	63%	68%	69%	81%	67%	66%	66%	67%	78%	76%
Oppose	24%	18%	18%	14%	14%	19%	20%	17%	20%	22%
Unsure	13%	14%	13%	5%	19%	15%	13%	16%	2%	2%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Support	50%	71%	71%	78%	75%	63%	67%	74%	67%
Oppose	27%	16%	20%	11%	13%	21%	17%	16%	18%
Unsure	22%	13%	9%	11%	12%	16%	16%	11%	15%

Do you support or oppose legislation called the Prove It Act, which would require regulators to follow existing law and consider the impact of regulations on small businesses while giving small businesses a seat at the rulemaking table?

	May '25	Aug '25	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Support	72%	76%	80%	75%	75%	74%	74%	81%	82%
Oppose	14%	11%	9%	7%	15%	9%	10%	13%	16%
Unsure	15%	13%	11%	18%	9%	17%	16%	6%	1%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Support	61%	75%	73%	86%	82%	71%	70%	76%	76%
Oppose	18%	11%	15%	7%	5%	11%	18%	16%	9%
Unsure	22%	14%	12%	7%	13%	18%	12%	8%	16%

How difficult is it for your business to access capital in this interest rate environment?

	Aug '25	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Difficult	69%	72%	77%	60%	72%	69%	63%	74%
Not Difficult	23%	26%	20%	30%	14%	22%	35%	26%
Unsure	8%	1%	3%	10%	14%	10%	2%	1%

	\$100K-Less Rev.	\$100K-\$250K Rev.	\$250K-\$500K Rev.	\$500K-\$1 Mill Rev.	\$1 Mill-More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Difficult	77%	70%	67%	71%	60%	75%	85%	72%	67%
Not Difficult	17%	18%	17%	27%	38%	19%	13%	18%	26%
Unsure	7%	13%	17%	2%	2%	6%	3%	10%	7%

Do you support or oppose the Federal Reserve cutting interest rates at its next meeting to lower credit costs and increase access to cheaper loans?

	Aug '25	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Support	74%	79%	81%	75%	64%	74%	73%	76%
Oppose	16%	19%	6%	19%	20%	16%	20%	17%
Unsure	9%	2%	13%	7%	15%	10%	7%	7%

	\$100K-Less Rev.	\$100K-\$250K Rev.	\$250K-\$500K Rev.	\$500K-\$1 Mill Rev.	\$1 Mill-More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Support	76%	80%	72%	72%	72%	81%	74%	71%	76%
Oppose	17%	13%	19%	17%	17%	12%	17%	22%	14%
Unsure	7%	8%	9%	12%	12%	8%	9%	7%	10%