

# SBIQ

**SMALL BUSINESS POLL**

**March 2025**  
**Job Creators Network Foundation**  
**Small Business Poll**

**Conducted By:**  
**John McLaughlin**  
**Scott Rasmussen**



**SMALL BUSINESS POLL**

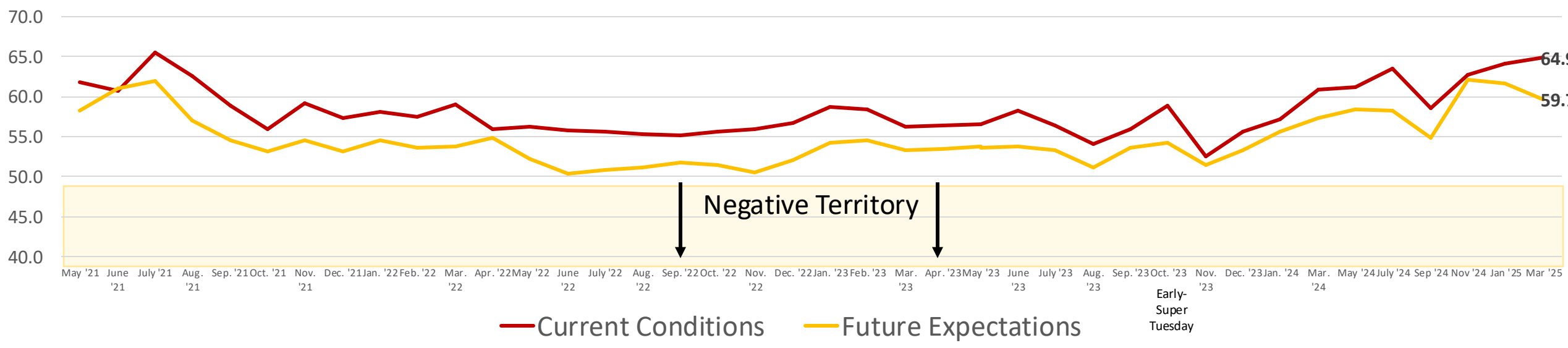
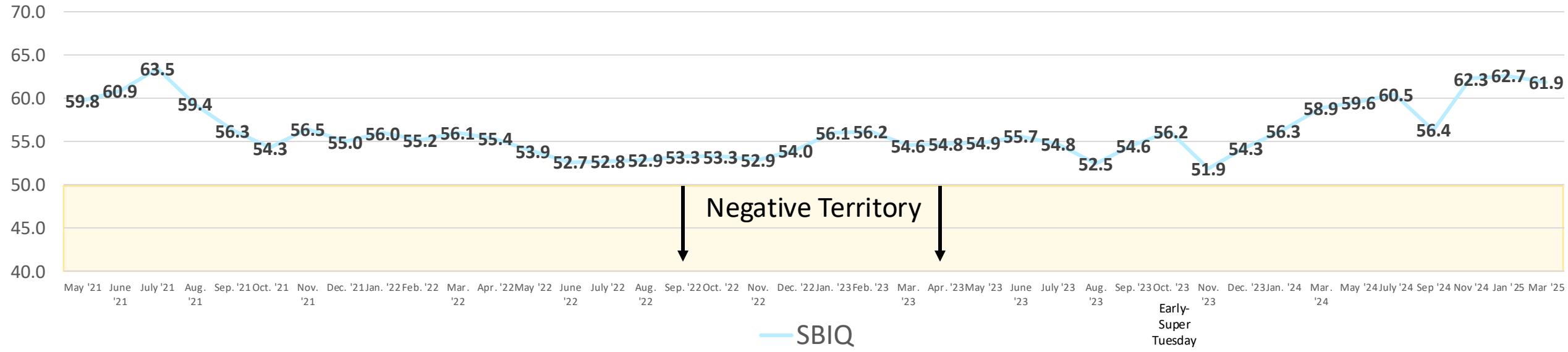


# Methodology

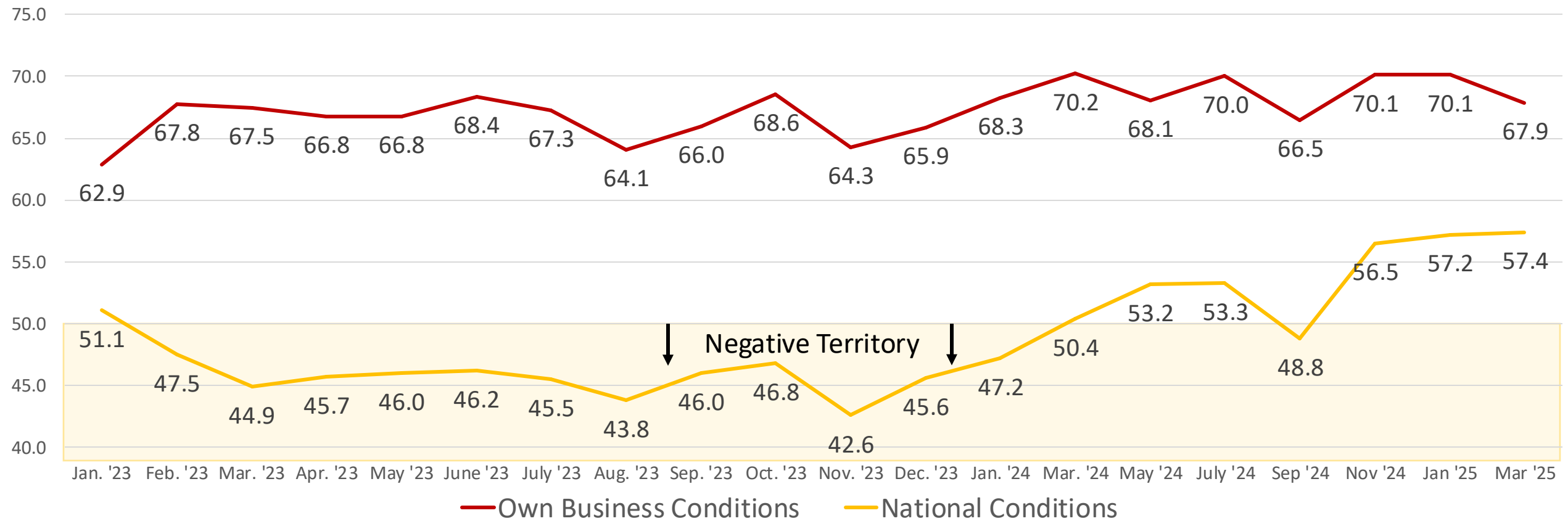
This national survey of 400 small business employers was conducted between March 4-27, 2025. This presentation includes JCNF's SBIQ (Small Business Intelligence Quotient). The Small Business IQ Poll tracks its SBIQ, identifies key trends, and offers valuable insights into policies impacting small business employers.

All interviews were conducted online with randomly distributed invitations. The geographic and demographic profiles were structured to represent the population of small business employers in the United States. The sample of 400 small business employers has an accuracy of +/- 4.9% at a 95% confidence interval. The numbers in this presentation have been rounded and may not equal 100%.

The JCNF SBIQ is calculated on a scale from 0 to 100, with 100 being best possible conditions and 0 being worst possible conditions. A score of 50 is neutral, anything above 50 is positive and anything below is negative. The JCNF SBIQ is based on 7-questions:  
**Current Conditions:** Employer's Business, U.S. Economy, and Climate for Small Businesses  
**Future Expectations:** Employer's Business Next 3-Months, Employer's Hiring Next 3-Months, Direction of U.S. Economy, and Direction of Climate for Small Business

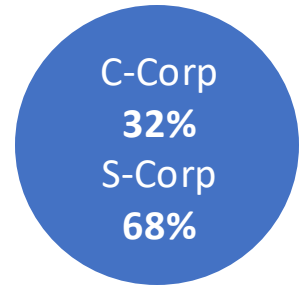
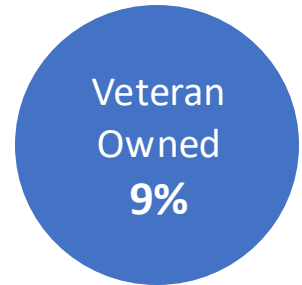
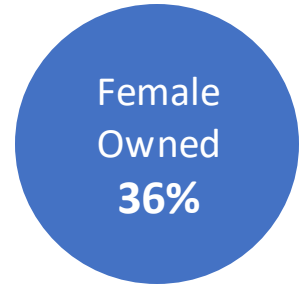
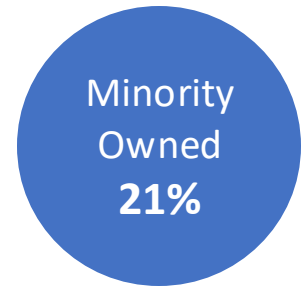
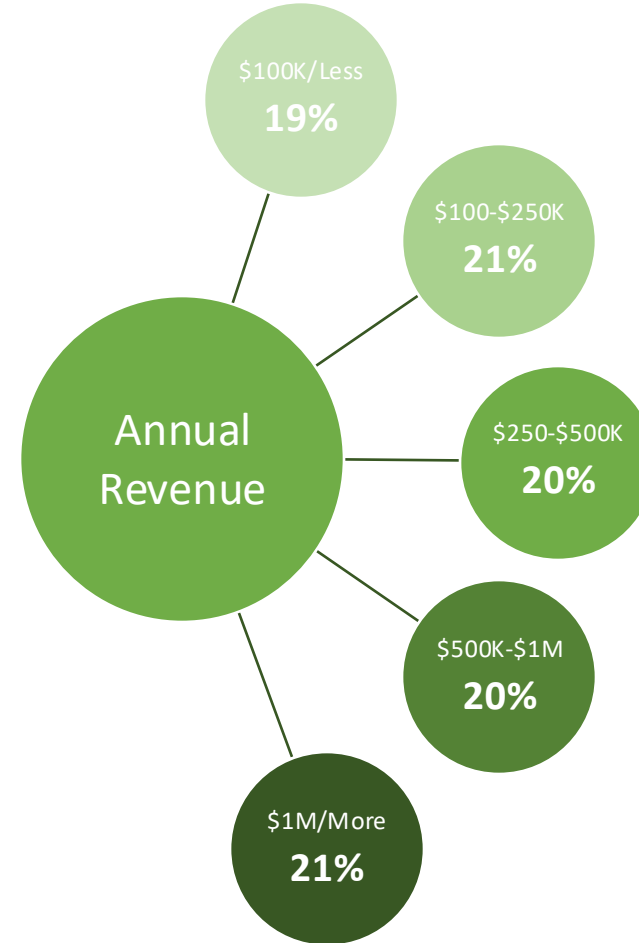
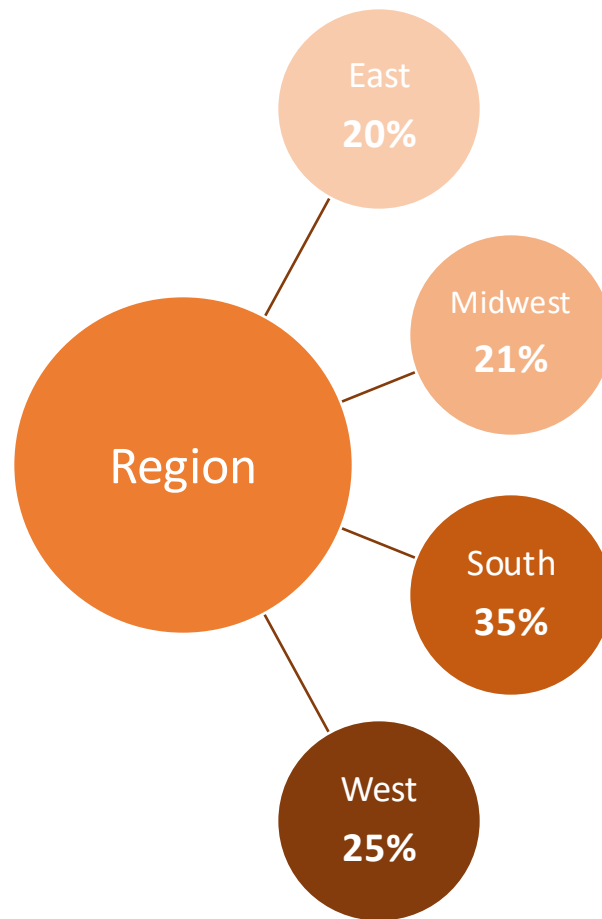
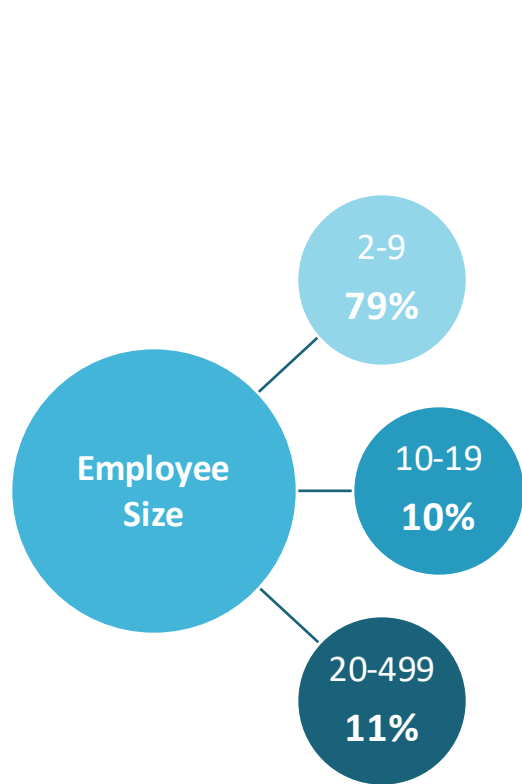


## Divergence Between Perception of Own Business & National Economic Conditions



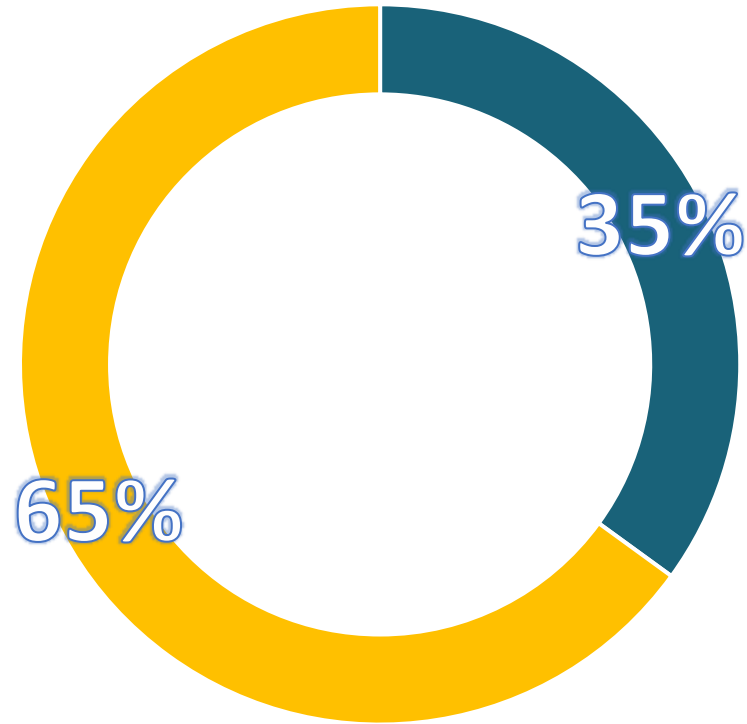
# Small Business Employer Profile

## Who are the 400 respondents?



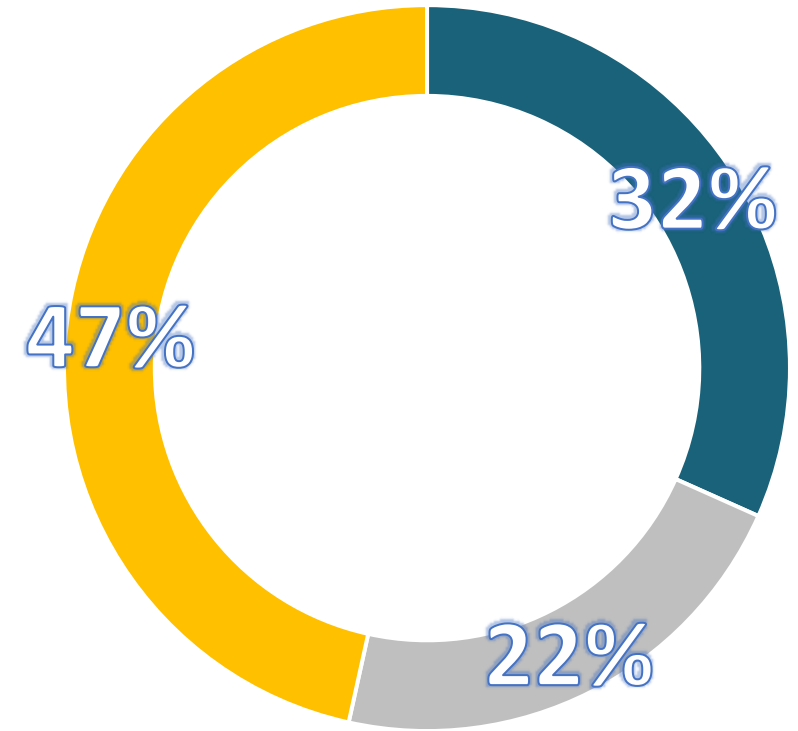
# Small Business Employer Profile

## Brick & Mortar Store



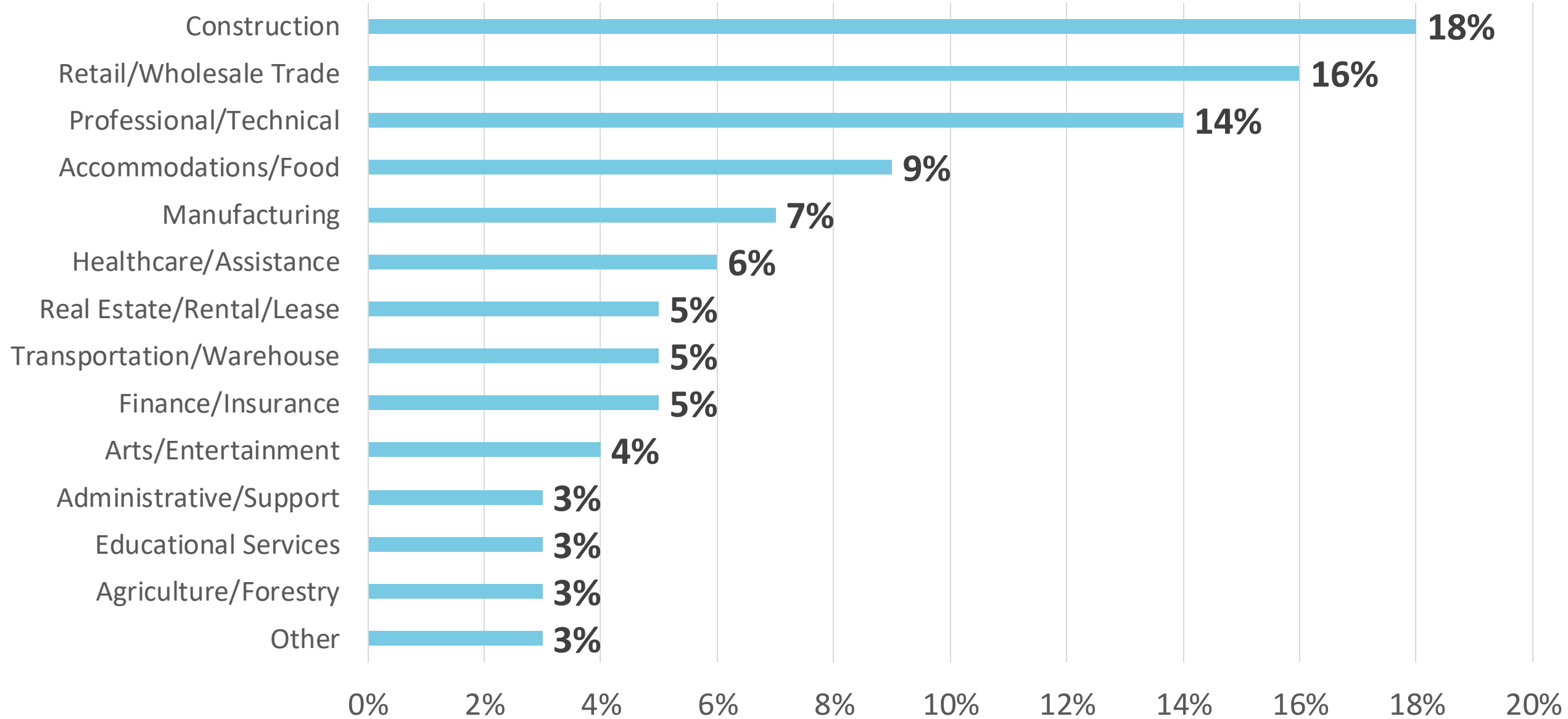
■ Yes ■ No

## E-Commerce Business



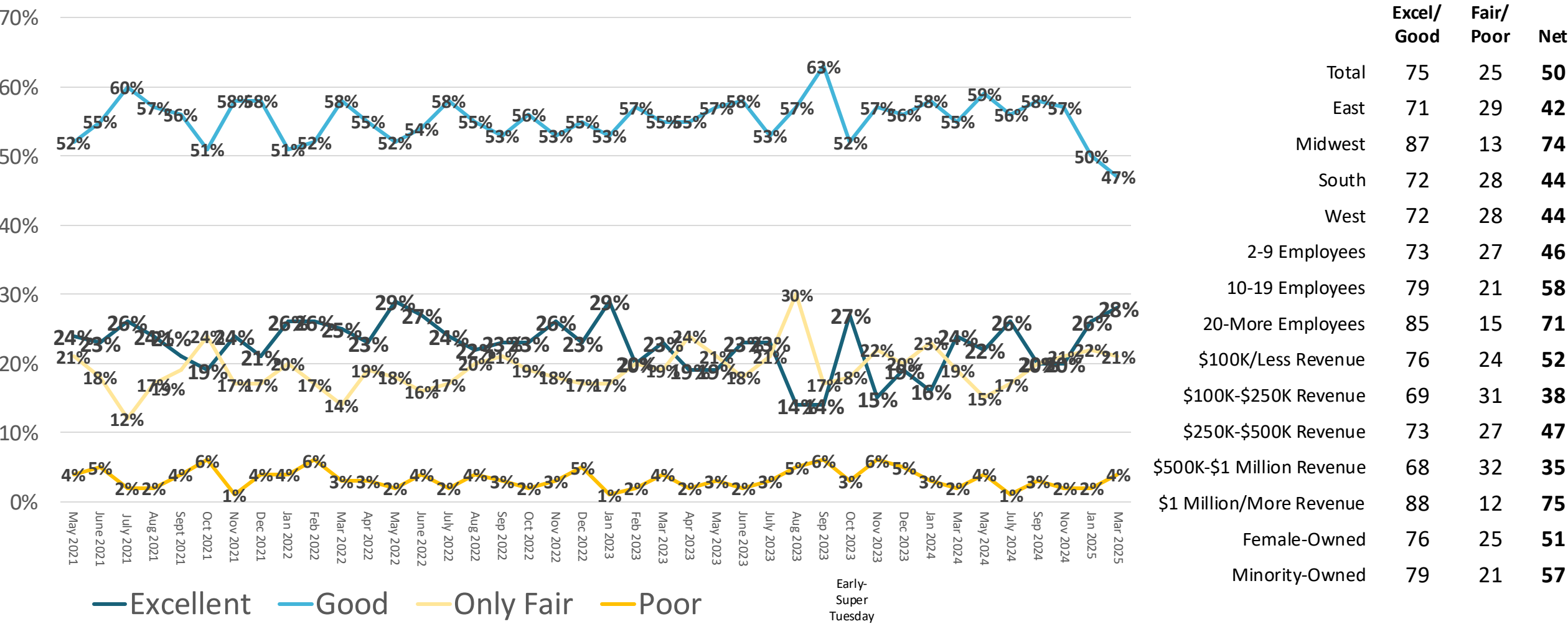
■ More Than Half ■ Half ■ Less Than Half

# Small Business Employer Industry



# Current Financial Condition

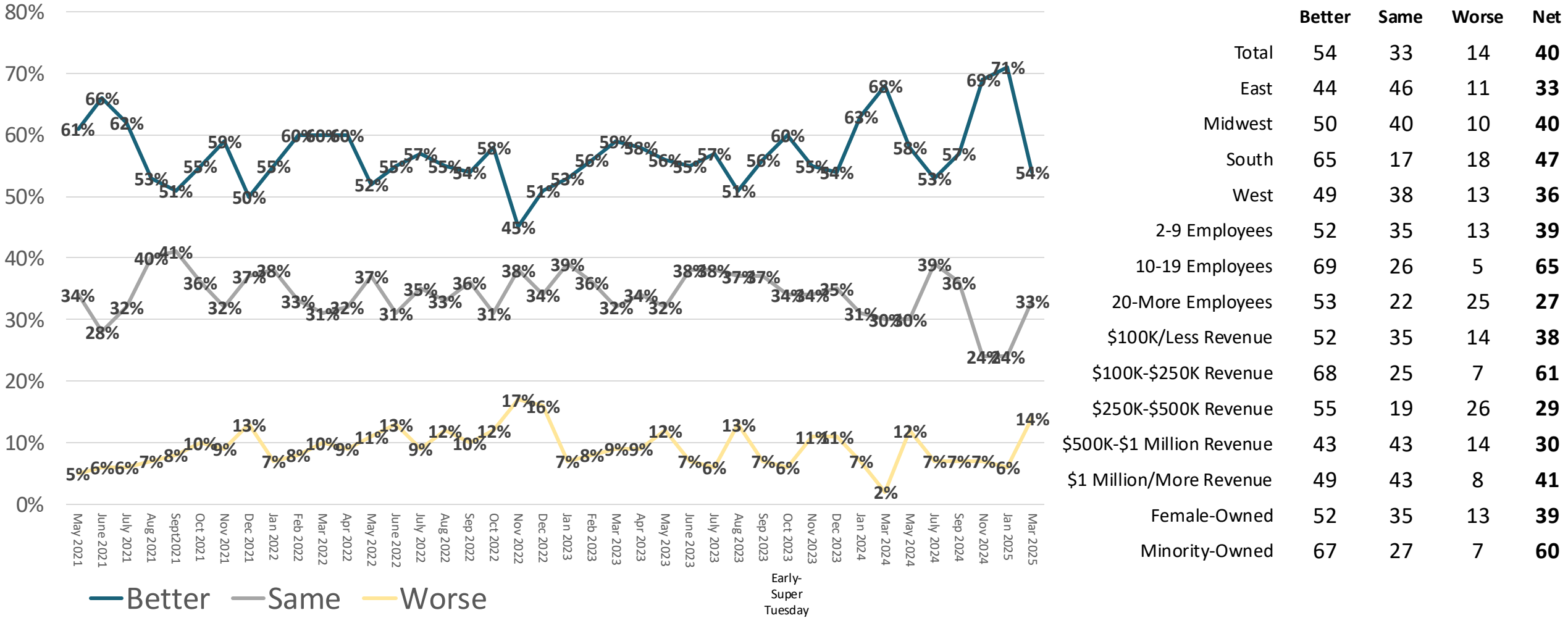
	2022								2023								2024								2025				
	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Mar	May	July	Sep	Nov	Jan	Mar	Net
Excellent/Good	80%	80%	81%	76%	76%	79%	79%	78%	82%	78%	78%	73%	76%	80%	76%	70%	77%	79%	72%	75%	74%	79%	81%	82%	77%	77%	76%	75%	-1
Only Fair/Poor	20%	20%	19%	24%	24%	21%	21%	22%	18%	23%	22%	27%	24%	20%	24%	30%	23%	21%	28%	25%	26%	21%	19%	18%	23%	23%	24%	25%	+1
Net	+60	+60	+62	+52	+52	+58	+58	+56	+64	+55	+56	+46	+52	+60	+52	+40	+54	+58	+45	+51	+48	+58	+62	+64	+54	+54	+52	+50	-2





# Financial Condition Next 3-Months

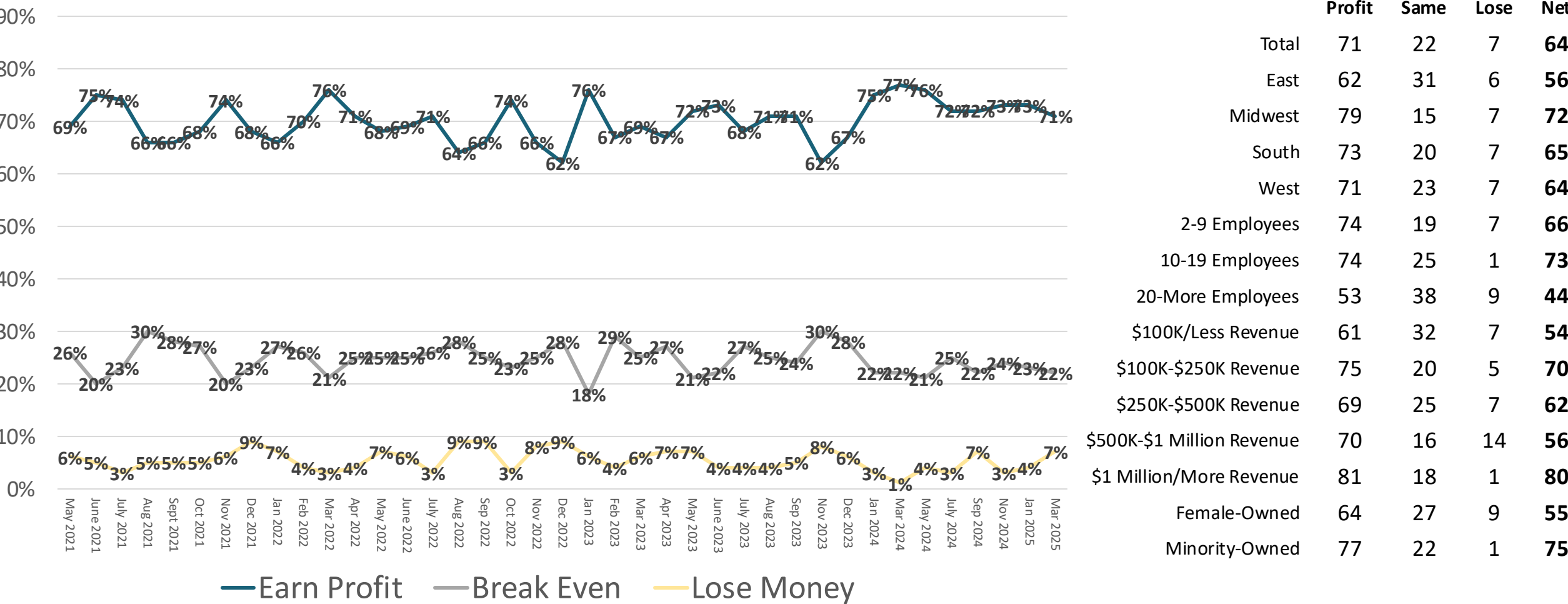
	2022									2023									2024									2025		
	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Mar	May	July	Sep	Nov	Jan	Mar	Net
<b>Better</b>	60%	52%	55%	57%	55%	54%	58%	45%	51%	53%	56%	59%	58%	56%	55%	57%	51%	56%	60%	55%	54%	63%	68%	58%	53%	57%	69%	71%	54%	-17
Same	32%	37%	31%	35%	33%	36%	31%	38%	34%	39%	36%	32%	34%	32%	38%	38%	37%	37%	34%	34%	35%	31%	30%	30%	39%	36%	24%	24%	33%	+9
<b>Worse</b>	9%	11%	13%	9%	12%	10%	12%	17%	16%	7%	8%	9%	9%	12%	7%	6%	13%	7%	6%	11%	11%	7%	2%	12%	7%	7%	7%	6%	14%	+8
<b>Net</b>	+51	+41	+42	+48	+43	+44	+46	+28	+35	+46	+48	+50	+49	+44	+48	+51	+38	+49	+54	+44	+43	+56	+66	+46	+46	+50	+62	+65	+40	-25



	Better	Same	Worse	Net
Total	54	33	14	40
East	44	46	11	33
Midwest	50	40	10	40
South	65	17	18	47
West	49	38	13	36
2-9 Employees	52	35	13	39
10-19 Employees	69	26	5	65
20-More Employees	53	22	25	27
\$100K/Less Revenue	52	35	14	38
\$100K-\$250K Revenue	68	25	7	61
\$250K-\$500K Revenue	55	19	26	29
\$500K-\$1 Million Revenue	43	43	14	30
\$1 Million/More Revenue	49	43	8	41
Female-Owned	52	35	13	39
Minority-Owned	67	27	7	60

# Profitability Next 12-Months

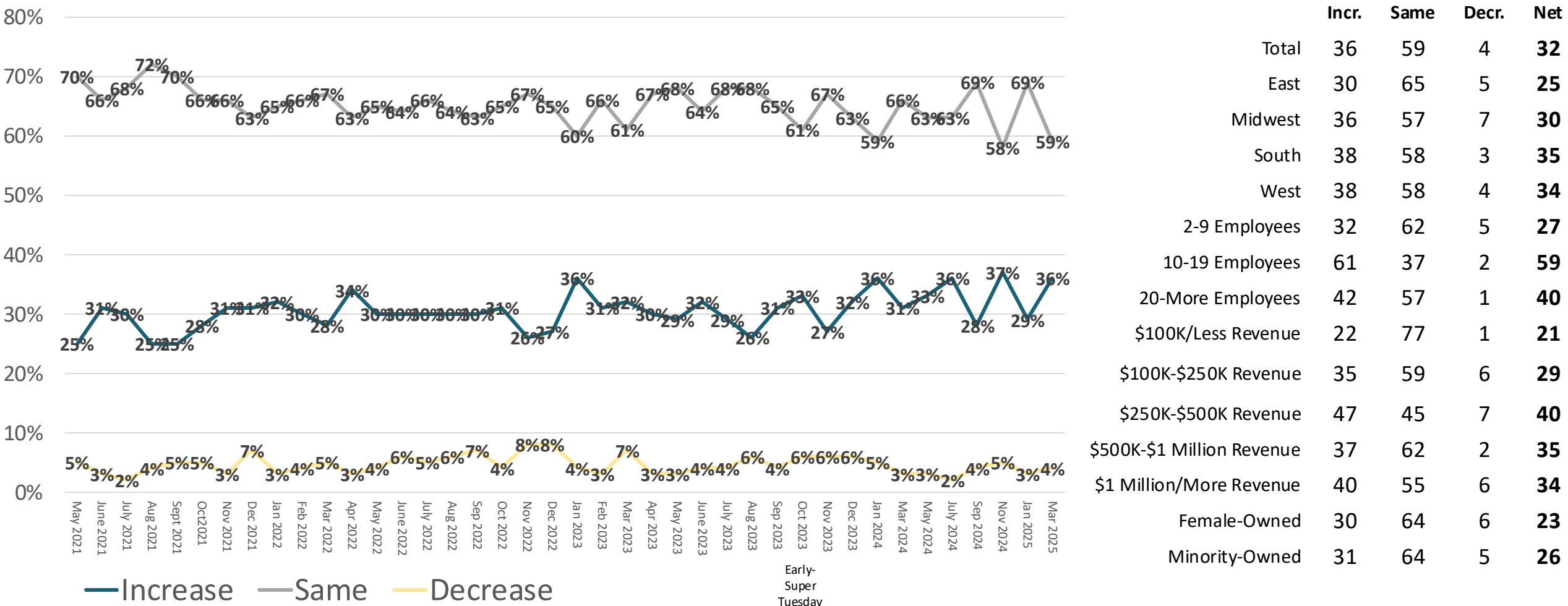
	2022									2023									2024						2025				
	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Nov	Dec	Jan	Mar	May	July	Sep	Nov	Jan	Mar	Net
<b>Earn Profit</b>	71%	68%	69%	71%	64%	66%	74%	66%	62%	76%	67%	69%	67%	72%	73%	68%	71%	71%	62%	67%	75%	77%	76%	72%	72%	73%	73%	71%	-2
Break Even	25%	35%	25%	26%	28%	25%	23%	25%	28%	18%	29%	25%	27%	21%	22%	27%	25%	24%	30%	28%	22%	22%	21%	25%	22%	24%	23%	22%	-1
<b>Lose Money</b>	4%	7%	6%	3%	9%	9%	3%	8%	9%	6%	4%	6%	7%	7%	4%	4%	4%	5%	8%	6%	3%	1%	4%	3%	7%	3%	3%	7%	+4
<b>Net</b>	+67	+61	+63	+69	+55	+57	+71	+58	+53	+70	+63	+63	+60	+65	+69	+64	+67	+66	+54	+61	+72	+76	+72	+69	+65	+70	+69	+64	-5



— Earn Profit — Break Even — Lose Money

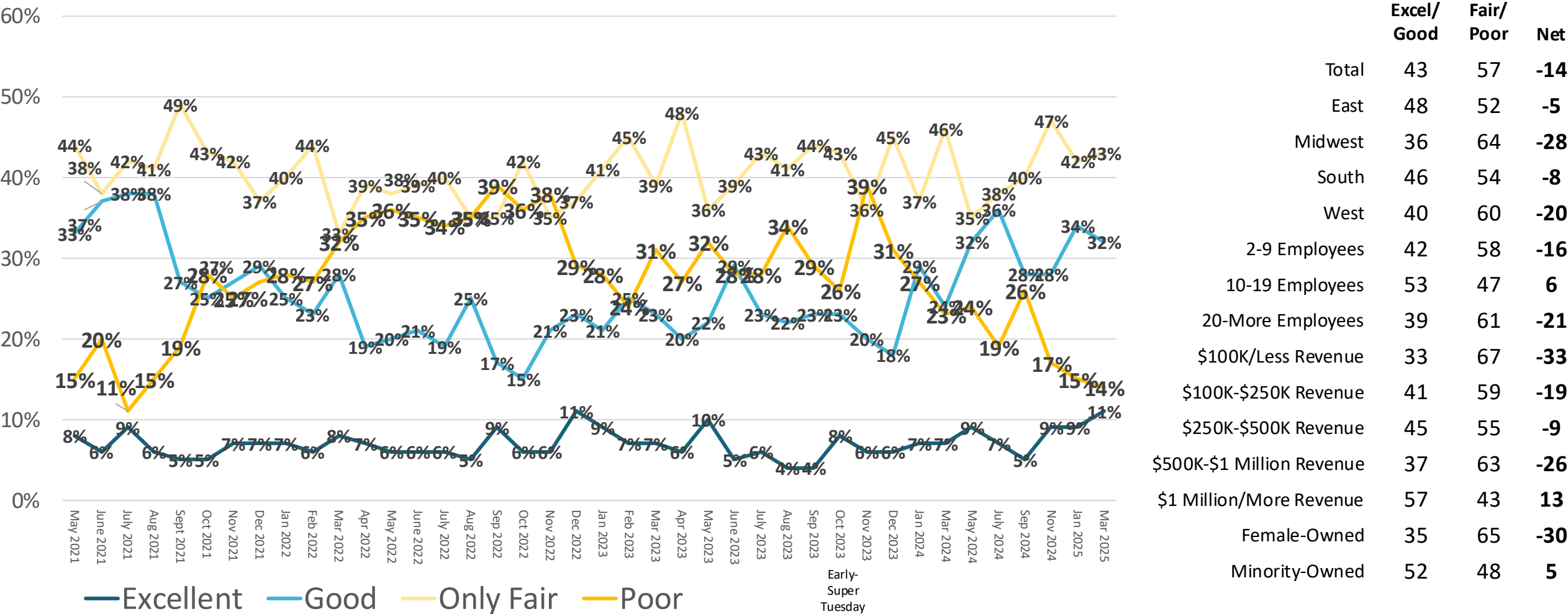
# Employment Next 3-Months

	2022									2023									2024									2025		
	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Mar	May	July	Sep	Nov	Jan	Mar	Net
Increase	34%	30%	30%	30%	30%	30%	31%	26%	27%	36%	31%	32%	30%	29%	32%	29%	26%	31%	33%	27%	32%	36%	31%	33%	36%	28%	37%	29%	36%	+7
Same	63%	65%	64%	66%	64%	63%	65%	67%	65%	60%	66%	61%	67%	68%	64%	68%	68%	65%	61%	67%	63%	59%	66%	63%	63%	69%	58%	69%	59%	-10
Decrease	3%	4%	6%	5%	6%	7%	4%	8%	8%	4%	3%	7%	3%	3%	4%	4%	6%	4%	6%	6%	6%	5%	3%	3%	2%	4%	5%	3%	4%	+1
Net	+21	+26	+24	+25	+24	+23	+27	+18	+19	+32	+28	+25	+27	+26	+28	+25	+20	+26	+27	+21	+26	+31	+28	+30	+34	+24	+32	+26	+32	+6



# Condition of U.S. Economy

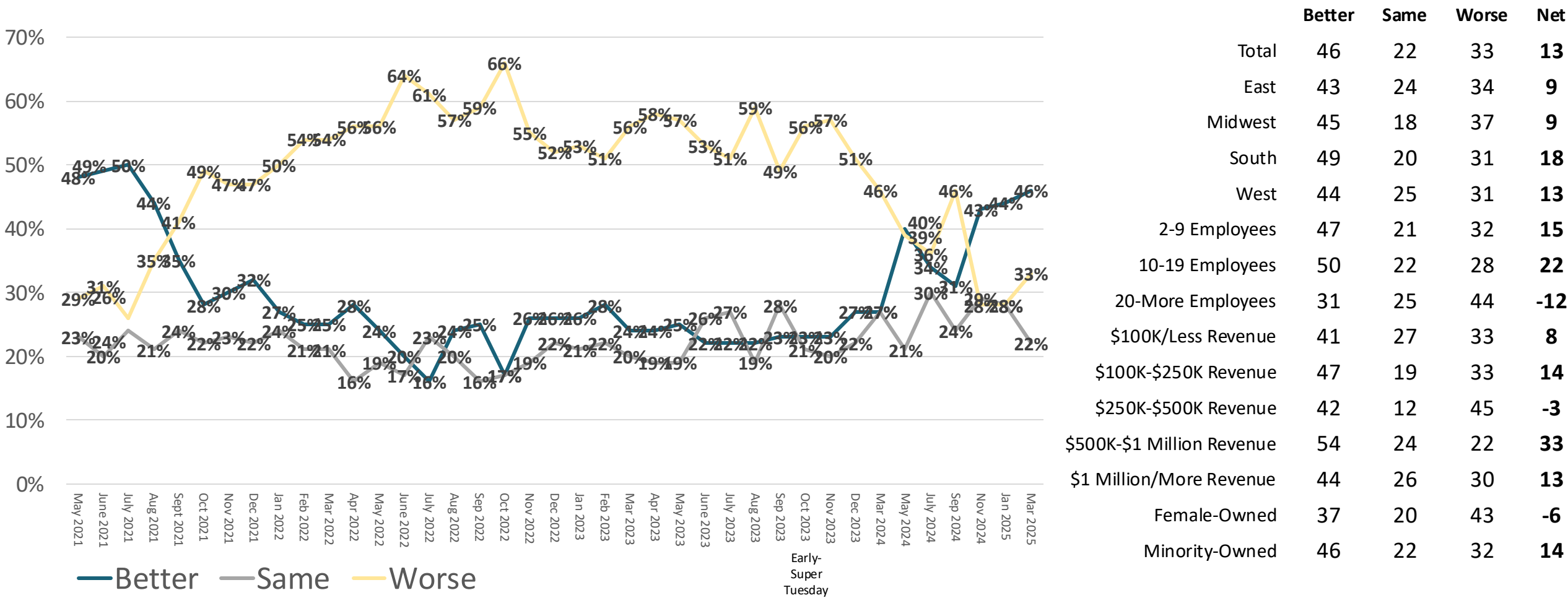
	2022								2023								2024								2025				
	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Mar	May	July	Sep	Nov	Jan	Mar	Net
Excellent/Good	26%	27%	26%	30%	26%	22%	28%	33%	30%	32%	30%	26%	32%	33%	29%	25%	27%	31%	26%	24%	36%	30%	41%	42%	34%	37%	43%	43%	0
Only Fair/Poor	74%	73%	74%	71%	74%	79%	72%	67%	70%	68%	70%	75%	68%	67%	72%	75%	73%	70%	74%	76%	64%	70%	59%	58%	66%	64%	57%	57%	0
Net	-48	-46	-48	-41	-48	-57	-44	-34	-40	-36	-40	-49	-36	-34	-43	-50	-45	-39	-49	-52	-28	-40	-18	-16	-33	-27	-14	-14	0



	Excel/Good	Fair/Poor	Net
Total	43	57	-14
East	48	52	-5
Midwest	36	64	-28
South	46	54	-8
West	40	60	-20
2-9 Employees	42	58	-16
10-19 Employees	53	47	6
20-More Employees	39	61	-21
\$100K/Less Revenue	33	67	-33
\$100K-\$250K Revenue	41	59	-19
\$250K-\$500K Revenue	45	55	-9
\$500K-\$1 Million Revenue	37	63	-26
\$1 Million/More Revenue	57	43	13
Female-Owned	35	65	-30
Minority-Owned	52	48	5

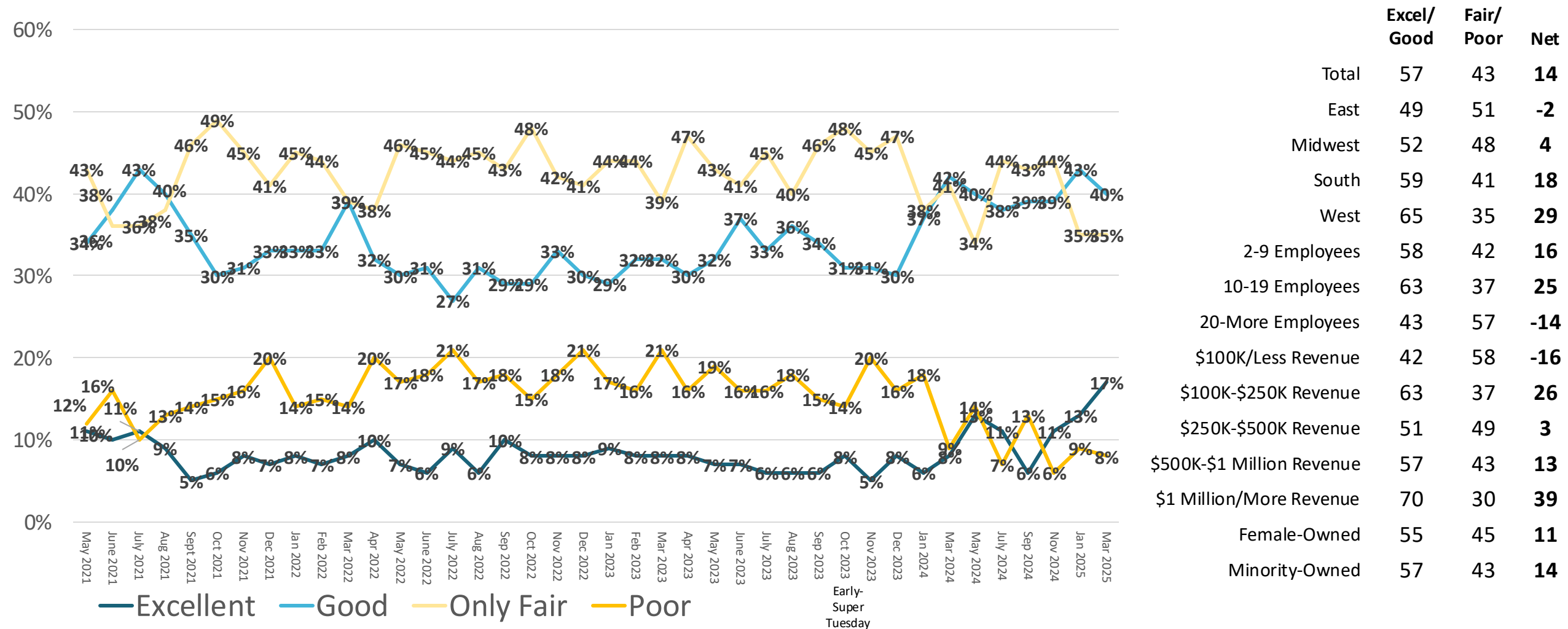
# Direction of U.S. Economy

	2022									2023									2024									2025		
	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Mar	May	July	Sep	Nov	Jan	Mar	Net
<b>Better</b>	28%	24%	20%	16%	24%	25%	17%	26%	26%	26%	28%	24%	24%	25%	22%	22%	22%	23%	23%	23%	27%	29%	27%	40%	34%	31%	43%	44%	46%	+2
Same	16%	19%	17%	21%	20%	16%	17%	19%	22%	21%	22%	20%	19%	19%	26%	27%	19%	28%	21%	20%	22%	23%	27%	21%	30%	24%	29%	28%	22%	-6
<b>Worse</b>	56%	56%	64%	61%	57%	59%	66%	55%	52%	53%	51%	56%	58%	57%	53%	51%	59%	49%	56%	57%	51%	48%	46%	39%	36%	46%	28%	28%	33%	+5
<b>Net</b>	-28	-32	-44	-45	-33	-34	-49	-29	-26	-27	-23	-32	-34	-32	-31	-29	-37	-25	-33	-33	-23	-19	-19	1	-2	-15	+15	+16	+13	-3



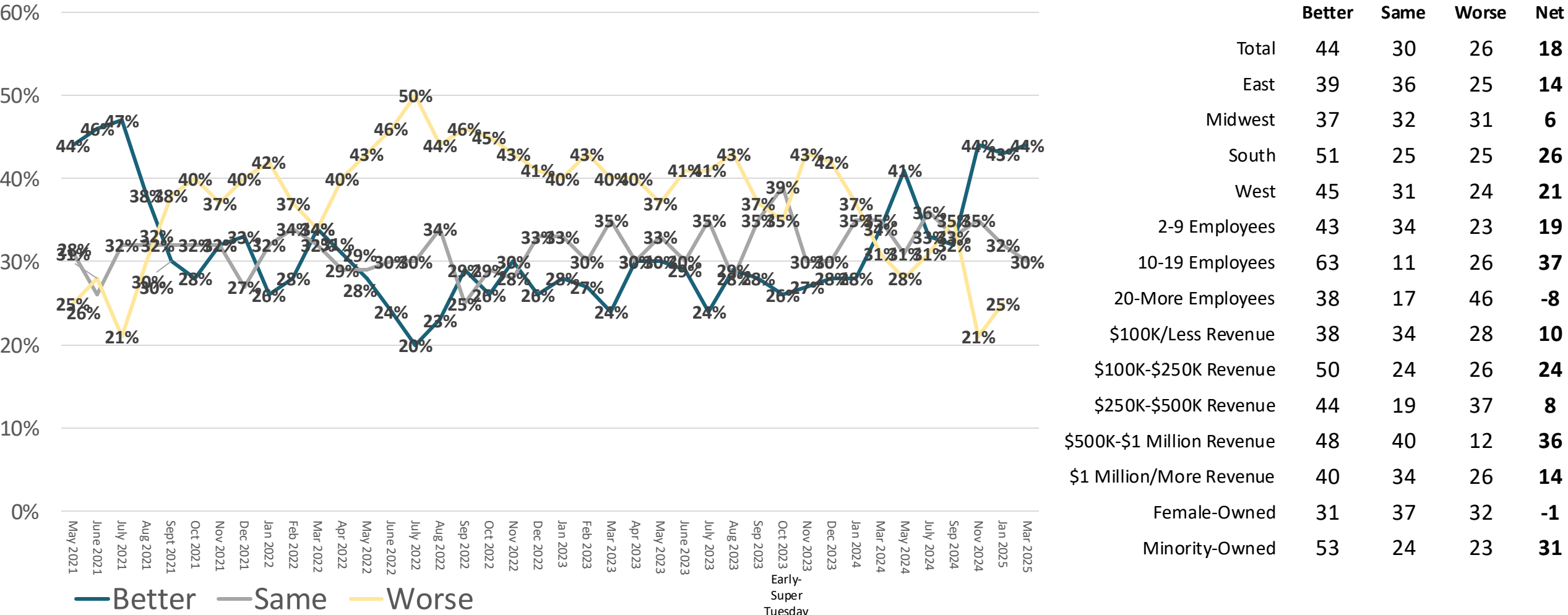
# Climate for Small Businesses

	2022									2023									2024									2025		
	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Mar	May	July	Sep	Nov	Jan	Mar	Net
Excellent/Good	42%	37%	37%	35%	37%	39%	37%	41%	38%	39%	40%	40%	37%	39%	44%	39%	42%	40%	39%	36%	38%	44%	50%	52%	49%	44%	50%	56%	57%	+1
Only Fair/Poor	58%	63%	63%	65%	63%	61%	63%	59%	62%	62%	60%	60%	63%	61%	56%	61%	58%	60%	61%	64%	62%	56%	50%	48%	51%	56%	50%	45%	43%	-2
Net	-16	-26	-26	-30	-26	-22	-26	-18	-24	-23	-20	-20	-26	-22	-12	-22	-16	-20	-22	-28	-24	-12	0	+4	-2	-12	0	+11	+14	+3



# Direction of Climate for Small Businesses

	2022									2023									2024									2025		
	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Mar	May	July	Sep	Nov	Jan	Mar	Net
<b>Better</b>	31%	28%	24%	20%	23%	29%	26%	30%	26%	28%	27%	24%	30%	30%	29%	24%	29%	29%	26%	27%	28%	28%	34%	41%	33%	32%	44%	43%	44%	+1
Same	29%	29%	30%	30%	34%	25%	29%	28%	33%	33%	30%	35%	30%	33%	30%	35%	28%	35%	39%	30%	30%	35%	35%	31%	36%	33%	35%	32%	30%	-2
<b>Worse</b>	40%	43%	46%	50%	44%	46%	45%	43%	41%	40%	43%	40%	40%	37%	41%	41%	43%	37%	35%	43%	42%	37%	31%	28%	31%	35%	21%	25%	26%	+1
<b>Net</b>	-9	-15	-22	-30	-21	-17	-19	-13	-15	-12	-16	-16	-10	-7	-13	-17	-14	-8	-9	-16	-14	-9	+3	+13	+2	-2	+23	+18	+18	0



	Better	Same	Worse	Net
<b>Total</b>	44	30	26	<b>18</b>
East	39	36	25	<b>14</b>
Midwest	37	32	31	<b>6</b>
South	51	25	25	<b>26</b>
West	45	31	24	<b>21</b>
2-9 Employees	43	34	23	<b>19</b>
10-19 Employees	63	11	26	<b>37</b>
20-More Employees	38	17	46	<b>-8</b>
\$100K/Less Revenue	38	34	28	<b>10</b>
\$100K-\$250K Revenue	50	24	26	<b>24</b>
\$250K-\$500K Revenue	44	19	37	<b>8</b>
\$500K-\$1 Million Revenue	48	40	12	<b>36</b>
\$1 Million/More Revenue	40	34	26	<b>14</b>
Female-Owned	31	37	32	<b>-1</b>
Minority-Owned	53	24	23	<b>31</b>

Biggest Business Concerns (1st & 2nd Choice Combo)															Early-Super Tuesday										
	Aug '22	Sep '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	Jun '23	July '23	Aug '23	Sep '23	Oct '23	Nov '23	Dec '23	Jan '24	Mar '24	May '24	July '24	Sep '24	Nov '24	Jan '25	Mar '25
Higher Prices/Inflation	43%	48%	40%	49%	49%	41%	47%	45%	49%	53%	53%	48%	52%	48%	48%	44%	55%	48%	48%	49%	49%	44%	47%	42%	39%
General Operating Costs	26%	20%	23%	26%	26%	19%	23%	30%	20%	25%	31%	24%	26%	25%	19%	33%	25%	32%	30%	26%	21%	24%	27%	26%	28%
Economy/Client Spending	27%	26%	29%	31%	31%	27%	27%	29%	31%	31%	28%	32%	27%	31%	16%	36%	28%	31%	26%	34%	30%	27%	31%	28%	28%
Taxes	12%	12%	12%	15%	14%	21%	13%	17%	15%	15%	12%	17%	17%	13%	19%	12%	12%	16%	18%	12%	19%	21%	15%	19%	17%
Supply-Chain Disruptions	18%	21%	14%	14%	11%	13%	14%	9%	12%	14%	11%	14%	8%	10%	11%	10%	10%	6%	12%	9%	10%	8%	10%	11%	16%
Political Climate	8%	7%	12%	4%	8%	11%	6%	8%	10%	10%	13%	11%	4%	9%	6%	10%	7%	6%	9%	10%	6%	9%	6%	12%	16%
Government Regulations	5%	7%	9%	4%	7%	11%	8%	6%	6%	7%	9%	9%	6%	6%	11%	6%	8%	7%	3%	4%	4%	7%	9%	10%	11%
Healthcare Costs	5%	7%	6%	6%	6%	7%	7%	6%	4%	7%	3%	5%	8%	5%	10%	8%	6%	9%	5%	4%	7%	7%	6%	7%	8%
Interest Rates	6%	6%	10%	8%	10%	10%	10%	13%	9%	8%	6%	9%	11%	10%	15%	12%	16%	9%	8%	16%	12%	10%	11%	11%	8%
Gas Prices	19%	19%	13%	15%	13%	11%	9%	11%	11%	10%	9%	5%	10%	14%	19%	9%	8%	4%	11%	11%	9%	12%	10%	7%	7%
Available Workers	12%	12%	13%	12%	13%	10%	15%	16%	14%	12%	8%	13%	17%	10%	7%	10%	9%	13%	14%	10%	13%	13%	12%	10%	5%
Loan Accessibility	3%	3%	3%	4%	2%	3%	3%	3%	4%	1%	3%	4%	5%	7%	7%	3%	5%	8%	3%	6%	5%	5%	6%	3%	5%
Expansion Costs	6%	6%	5%	7%	2%	7%	8%	4%	8%	2%	6%	4%	4%	3%	4%	4%	6%	5%	6%	8%	9%	5%	7%	9%	5%
Compensation/Insurance	2%	2%	4%	4%	5%	3%	4%	3%	3%	4%	5%	2%	3%	4%	5%	2%	6%	5%	6%	2%	6%	6%	3%	5%	4%
Covid Restrictions/Sales	10%	5%	5%	3%	5%	5%	6%	2%	3%	2%	1%	4%	2%	4%	4%	3%	3%	2%	2%	0%	2%	3%	2%	2%	3%
March 2025   JCNF SBIQ Poll															John McLaughlin   Scott Rasmussen										



# Are you optimistic or pessimistic that Donald Trump and his Administration will help small businesses?

	Nov '24	Jan '25	Mar '25	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
<b>Optimistic</b>	61%	62%	59%	54%	60%	64%	53%	61%	51%	48%
<b>Pessimistic</b>	34%	34%	37%	41%	36%	28%	46%	34%	44%	52%
<b>Unsure</b>	5%	4%	5%	5%	4%	8%	1%	5%	4%	0%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
<b>Optimistic</b>	50%	53%	67%	67%	57%	48%	54%	67%	55%
<b>Pessimistic</b>	46%	38%	31%	31%	38%	47%	38%	30%	40%
<b>Unsure</b>	4%	9%	2%	3%	5%	6%	8%	3%	5%

# What should be President Trump and Congressional Republicans' top priority in 2025? Up To 2 Choices

	Nov '24	Jan '25	Mar '25	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Balancing the Budget	37%	36%	<b>37%</b>	25%	46%	36%	40%	32%	65%	44%
Tax Cuts and Jobs Act	32%	34%	<b>32%</b>	35%	35%	32%	28%	32%	37%	26%
Securing the Border	37%	29%	<b>31%</b>	22%	37%	30%	33%	32%	36%	19%
Healthcare Reform	30%	28%	<b>29%</b>	38%	27%	28%	25%	29%	22%	33%
Tariffs	10%	11%	<b>15%</b>	8%	13%	16%	20%	15%	5%	22%
Cut Corp. Tax Rate: 15%	14%	18%	<b>12%</b>	19%	7%	11%	12%	12%	10%	17%
Deregulation	10%	10%	<b>11%</b>	7%	8%	11%	15%	12%	6%	9%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Balancing the Budget	39%	35%	44%	34%	32%	41%	38%	36%	37%
Tax Cuts and Jobs Act	35%	33%	21%	47%	26%	32%	37%	28%	34%
Securing the Border	27%	33%	29%	44%	21%	22%	26%	21%	35%
Healthcare Reform	26%	27%	29%	33%	31%	28%	27%	31%	28%
Tariffs	9%	24%	13%	19%	10%	18%	14%	11%	17%
Cut Corp. Tax Rate: 15%	10%	11%	16%	5%	19%	11%	8%	19%	9%
Deregulation	16%	6%	12%	8%	13%	10%	14%	9%	11%

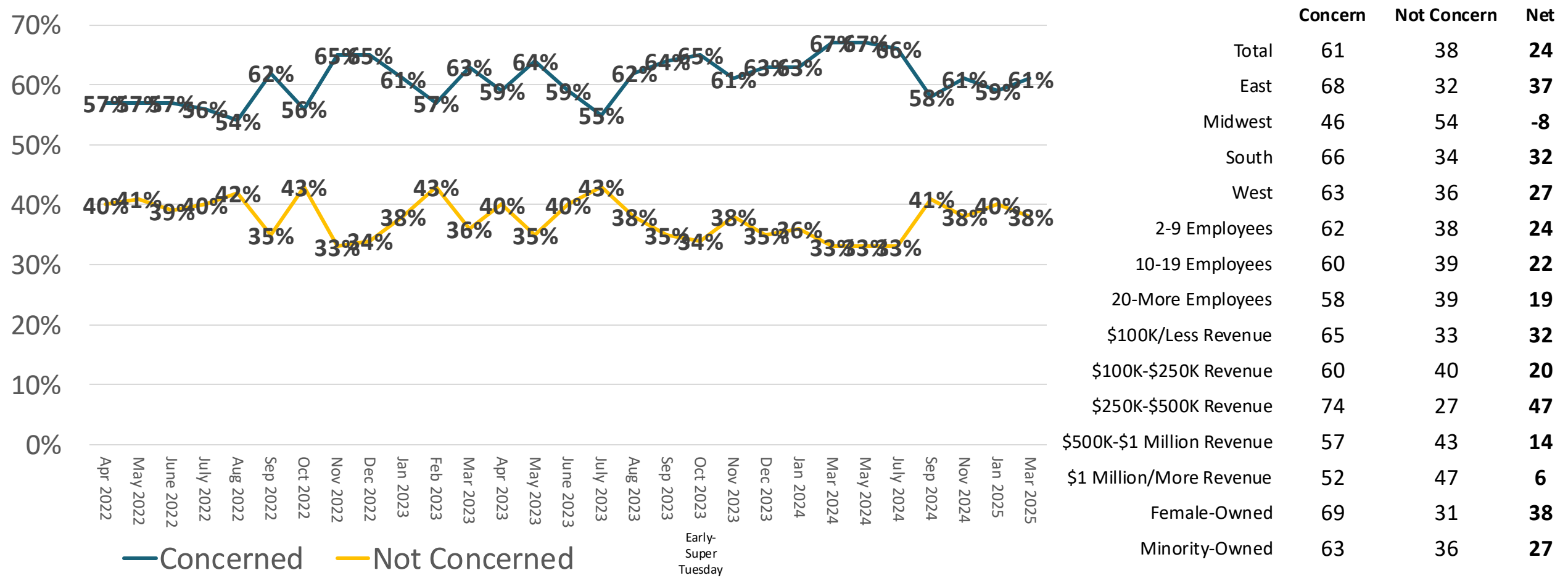
# Price Increases Your Business Faced Are More, Same, or Less Than Inflation

	Nov '23	Dec '23	Jan '24	Mar '24	May '24	July '24	Sep '24	Nov '24	Jan '25	Mar '25	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
<b>More</b>	65%	63%	63%	59%	66%	56%	63%	61%	67%	60%	64%	62%	61%	51%	62%	45%	57%
<b>Same</b>	26%	25%	32%	34%	30%	37%	29%	30%	26%	33%	29%	35%	25%	46%	31%	49%	29%
<b>Less</b>	7%	10%	5%	7%	3%	6%	7%	7%	6%	6%	7%	2%	12%	2%	6%	7%	9%
<b>Unsure</b>	2%	2%	0%	0%	1%	1%	1%	2%	2%	2%	1%	1%	2%	2%	1%	0%	6%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
<b>More</b>	62%	54%	80%	52%	52%	65%	60%	67%	56%
<b>Same</b>	29%	36%	13%	46%	39%	22%	33%	29%	35%
<b>Less</b>	6%	11%	7%	1%	6%	10%	6%	4%	7%
<b>Unsure</b>	3%	0%	0%	1%	4%	3%	1%	1%	2%

# How Concerned That Economic Conditions Could Force You to Close Your Business

	2022				2023												2024				2025				
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Mar	May	July	Sep	Nov	Jan	Mar	Net
<b>Concerned</b>	62%	56%	65%	65%	61%	57%	63%	59%	64%	59%	55%	62%	64%	65%	61%	63%	63%	67%	67%	66%	58%	61%	59%	61%	+2
<b>Not Concerned</b>	35%	43%	33%	34%	38%	43%	36%	40%	35%	40%	43%	38%	35%	34%	38%	35%	36%	33%	33%	33%	41%	38%	40%	38%	-3
<b>Net</b>	+27	+13	+32	+31	+23	+14	+27	+19	+29	+19	+12	+24	+29	+31	+23	+28	+27	+34	+34	+33	+17	+23	+19	+24	+5



	Concern	Not Concern	Net
Total	61	38	24
East	68	32	37
Midwest	46	54	-8
South	66	34	32
West	63	36	27
2-9 Employees	62	38	24
10-19 Employees	60	39	22
20-More Employees	58	39	19
\$100K/Less Revenue	65	33	32
\$100K-\$250K Revenue	60	40	20
\$250K-\$500K Revenue	74	27	47
\$500K-\$1 Million Revenue	57	43	14
\$1 Million/More Revenue	52	47	6
Female-Owned	69	31	38
Minority-Owned	63	36	27

# Amount of Time Your Business Deals with Local, State & Federal Regulations

	March '23	April '23	May '23	June '23	July '23	Aug '23	Sep '23	Nov '23	Dec '23	Jan '24	Mar '24	May '24	July '24	Sep '24	Nov '24	Jan '25	Mar '25	East	Mid-West	South	West
<b>Time Consuming</b>	61%	56%	62%	60%	49%	56%	57%	50%	56%	55%	54%	58%	60%	52%	52%	55%	52%	41%	53%	54%	58%
<b>Not Consuming</b>	36%	43%	36%	39%	50%	42%	42%	50%	42%	44%	46%	41%	37%	46%	46%	44%	47%	59%	46%	46%	39%
<b>Unsure</b>	3%	2%	3%	2%	1%	1%	1%	1%	2%	1%	8%	1%	4%	2%	2%	1%	1%	0%	1%	0%	4%

	2-9 Employ	10-19 Employ	20/More Employ	\$100K-Less Rev.	\$100K-\$250K Rev.	\$250K-\$500K Rev.	\$500K-\$1 Mill Rev.	\$1 Mill-More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
<b>Time Consuming</b>	51%	55%	57%	45%	45%	52%	52%	66%	50%	62%	65%	46%
<b>Not Consuming</b>	48%	44%	39%	50%	55%	48%	48%	33%	49%	38%	33%	53%
<b>Unsure</b>	1%	2%	4%	5%	0%	0%	0%	1%	1%	0%	2%	1%

# Should the Tax Cuts & Jobs Act Be Extended

	May '24	July '24	Sep '24	Nov '24	Jan '25	Mar '25	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
<b>Yes</b>	58%	66%	58%	61%	58%	61%	62%	68%	57%	60%	62%	54%	61%
<b>No</b>	22%	13%	15%	13%	19%	14%	9%	11%	17%	18%	14%	18%	14%
<b>Unsure</b>	20%	21%	28%	26%	23%	24%	29%	21%	26%	22%	24%	28%	25%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
<b>Yes</b>	65%	52%	58%	61%	70%	56%	60%	71%	57%
<b>No</b>	16%	19%	13%	8%	16%	15%	14%	15%	14%
<b>Unsure</b>	19%	29%	30%	31%	13%	29%	26%	15%	29%

# Did Tax Cuts & Jobs Act of 2017 Help Small Businesses

	May '24	July '24	Sep '24	Nov '24	Jan '25	Mar '25	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
<b>Yes</b>	52%	59%	53%	54%	59%	58%	57%	67%	52%	57%	56%	61%	65%
<b>No</b>	26%	24%	17%	15%	19%	14%	11%	8%	19%	16%	13%	20%	14%
<b>Unsure</b>	22%	17%	30%	31%	22%	28%	33%	25%	29%	27%	31%	20%	22%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
<b>Yes</b>	48%	41%	57%	62%	79%	49%	57%	71%	51%
<b>No</b>	18%	20%	14%	8%	10%	13%	12%	13%	15%
<b>Unsure</b>	34%	39%	29%	30%	11%	39%	31%	16%	34%

# If the Tax Cuts and Jobs Act expires, would you consider any of the following to compensate for the tax increases? (select all that apply)

	May '24	July '24	Sep '24	Nov '24	Jan '25	Mar '25	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Reduce/Delay Expansion	36%	41%	32%	37%	33%	<b>33%</b>	47%	27%	32%	28%	33%	35%	29%
Reduce Number of Employees	24%	22%	23%	16%	19%	<b>22%</b>	18%	21%	20%	31%	23%	14%	29%
Reduce Hours or Wages	23%	27%	21%	24%	16%	<b>18%</b>	15%	19%	17%	22%	19%	12%	21%
Reduce Inventory	16%	26%	15%	20%	18%	<b>15%</b>	10%	15%	11%	25%	15%	21%	12%
Get a Loan	13%	17%	15%	18%	15%	<b>15%</b>	10%	16%	13%	20%	16%	9%	13%
No Significant Impact	30%	18%	31%	26%	30%	<b>28%</b>	16%	34%	32%	28%	29%	29%	25%

	\$100K-Less Rev.	\$100K-\$250K Rev.	\$250K-\$500K Rev.	\$500K-\$1 Mill Rev.	\$1 Mill-More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Reduce/Delay Expansion	27%	34%	27%	38%	37%	33%	31%	31%	34%
Reduce Number of Employees	27%	22%	26%	19%	19%	26%	20%	29%	19%
Reduce Hours or Wages	12%	18%	18%	22%	19%	21%	18%	27%	14%
Reduce Inventory	13%	17%	17%	12%	17%	9%	14%	26%	10%
Get a Loan	18%	13%	14%	15%	15%	17%	13%	20%	12%
No Significant Impact	29%	33%	26%	31%	23%	22%	37%	17%	34%



# If the Tax Cuts and Jobs Act is extended, which of the following would you most likely do?

	Jan '25	Mar '25	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Expand Your Business	25%	<b>21%</b>	19%	20%	25%	18%	23%	10%	22%
Take More Profit	14%	<b>21%</b>	18%	12%	29%	19%	21%	18%	22%
Boost Worker Wages/Benefits	13%	<b>15%</b>	15%	21%	10%	15%	14%	13%	22%
Hire More Employees	10%	<b>11%</b>	6%	7%	10%	20%	8%	43%	6%
Increase Charitable Acts	7%	<b>4%</b>	5%	1%	5%	4%	4%	2%	4%
Other	2%	<b>1%</b>	0%	2%	2%	0%	1%	3%	0%
Nothing Would Change	28%	<b>28%</b>	38%	37%	19%	24%	30%	10%	25%

	\$100K-Less Rev.	\$100K-\$250K Rev.	\$250K-\$500K Rev.	\$500K-\$1 Mill Rev.	\$1 Mill-More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Expand Your Business	28%	24%	16%	23%	16%	27%	24%	23%	20%
Take More Profit	16%	27%	21%	14%	24%	22%	21%	16%	23%
Boost Worker Wages/Benefits	15%	6%	17%	8%	27%	11%	15%	18%	13%
Hire More Employees	8%	8%	13%	17%	8%	9%	6%	11%	11%
Increase Charitable Acts	5%	4%	5%	1%	4%	4%	4%	9%	2%
Other	3%	1%	1%	2%	0%	1%	2%	2%	1%
Nothing Would Change	26%	30%	28%	36%	20%	26%	29%	22%	30%

# In Your Area, Has Crime Increased, Decreased or Stayed The Same

	May '24	July '24	Sep '24	Nov '24	Jan '25	Mar '25	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
<b>Increased</b>	44%	42%	51%	48%	45%	44%	35%	35%	55%	42%	44%	49%	39%
<b>Decreased</b>	15%	17%	11%	12%	15%	14%	29%	11%	12%	8%	14%	21%	12%
<b>Same</b>	39%	38%	33%	37%	37%	40%	36%	55%	31%	45%	41%	30%	43%
<b>Unsure</b>	1%	4%	5%	4%	3%	2%	0%	0%	1%	5%	1%	1%	6%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
<b>Increased</b>	37%	48%	44%	53%	36%	45%	47%	48%	42%
<b>Decreased</b>	18%	11%	27%	13%	4%	10%	16%	20%	11%
<b>Same</b>	42%	38%	29%	34%	58%	43%	37%	30%	45%
<b>Unsure</b>	3%	4%	0%	0%	2%	2%	0%	2%	2%

# Do you support or oppose Congress advancing legislation that would lower credit card "swipe fees" for small businesses by fostering free market competition?

	Jan '25	Mar '25	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Support	77%	79%	86%	73%	82%	75%	79%	80%	77%
Oppose	16%	12%	2%	17%	14%	14%	14%	6%	7%
Unsure	8%	9%	13%	10%	4%	12%	7%	14%	16%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Support	67%	82%	88%	84%	73%	78%	79%	85%	76%
Oppose	14%	7%	9%	10%	22%	9%	10%	9%	14%
Unsure	19%	11%	3%	6%	5%	13%	12%	6%	10%

# Do you approve or disapprove of the job the Department of Government Efficiency, also known as DOGE, is doing to identify and eliminate waste, fraud, and abuse in the federal government?

	Mar '25	Mar East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
<b>Approve</b>	64%	66%	61%	73%	52%	65%	66%	55%
<b>Disapprove</b>	28%	27%	29%	20%	40%	27%	30%	38%
<b>Unsure</b>	8%	7%	10%	7%	8%	9%	3%	7%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
<b>Approve</b>	55%	64%	76%	73%	53%	52%	58%	71%	61%
<b>Disapprove</b>	29%	27%	20%	27%	38%	33%	26%	26%	29%
<b>Unsure</b>	16%	9%	5%	0%	9%	15%	17%	4%	10%

# The Tax Cuts and Jobs Act included a 20% small business tax deduction. Do you support or oppose increasing that small business tax deduction from 20% to 25%?

	Mar '25	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
<b>Support</b>	76%	77%	77%	78%	73%	76%	89%	71%
<b>Oppose</b>	13%	4%	9%	14%	20%	13%	10%	13%
<b>Unsure</b>	11%	19%	14%	8%	8%	12%	1%	16%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
<b>Support</b>	66%	68%	88%	85%	75%	70%	66%	78%	76%
<b>Oppose</b>	25%	12%	7%	12%	8%	11%	20%	14%	12%
<b>Unsure</b>	9%	20%	5%	3%	17%	20%	14%	9%	12%

# Do you think passing President Trump's new tax cuts with NO tax on tips, NO tax on overtime, and NO tax on Social Security will make it easier or harder to get workers?

	Mar '25	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
<b>Easier</b>	59%	61%	64%	66%	44%	56%	77%	62%
<b>Harder</b>	15%	6%	9%	16%	25%	15%	13%	15%
<b>No Difference</b>	18%	25%	17%	15%	17%	21%	9%	9%
<b>Unsure</b>	8%	8%	9%	3%	15%	8%	1%	15%

	\$100K-Less Rev.	\$100K-\$250K Rev.	\$250K-\$500K Rev.	\$500K-\$1 Mill Rev.	\$1 Mill-More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
<b>Easier</b>	50%	64%	75%	54%	52%	53%	63%	65%	56%
<b>Harder</b>	21%	14%	2%	15%	23%	12%	17%	15%	15%
<b>No Difference</b>	16%	15%	16%	28%	16%	20%	9%	14%	20%
<b>Unsure</b>	13%	8%	8%	4%	9%	15%	11%	6%	9%

# Do you support or oppose amending the U.S. Constitution to require congress to pass balanced budgets without adding to the federal deficit?

	Mar '25	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
<b>Support</b>	63%	53%	69%	64%	64%	62%	73%	62%
<b>Oppose</b>	24%	20%	19%	24%	30%	23%	21%	28%
<b>Unsure</b>	13%	28%	12%	12%	6%	15%	6%	10%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
<b>Support</b>	50%	51%	76%	78%	61%	54%	60%	68%	61%
<b>Oppose</b>	30%	24%	15%	20%	30%	23%	21%	26%	23%
<b>Unsure</b>	21%	25%	9%	3%	10%	23%	19%	6%	17%

**Education freedom, also known as school choice, has the education tax dollars follow the student, not the school. As a result, families get to choose the private, church run, or public school of their choice that is best for their child’s education and growth. Do you support or oppose education freedom?**

	Mar '25	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
<b>Support</b>	<b>76%</b>	<b>63%</b>	<b>76%</b>	<b>82%</b>	<b>76%</b>	<b>75%</b>	<b>82%</b>	<b>74%</b>
<b>Oppose</b>	<b>13%</b>	<b>17%</b>	<b>14%</b>	<b>8%</b>	<b>17%</b>	<b>13%</b>	<b>18%</b>	<b>12%</b>
<b>Unsure</b>	<b>11%</b>	<b>21%</b>	<b>10%</b>	<b>10%</b>	<b>7%</b>	<b>12%</b>	<b>0%</b>	<b>13%</b>

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
<b>Support</b>	<b>68%</b>	<b>83%</b>	<b>78%</b>	<b>80%</b>	<b>69%</b>	<b>76%</b>	<b>76%</b>	<b>79%</b>	<b>74%</b>
<b>Oppose</b>	<b>15%</b>	<b>7%</b>	<b>7%</b>	<b>19%</b>	<b>18%</b>	<b>9%</b>	<b>12%</b>	<b>18%</b>	<b>11%</b>
<b>Unsure</b>	<b>18%</b>	<b>10%</b>	<b>14%</b>	<b>1%</b>	<b>13%</b>	<b>15%</b>	<b>12%</b>	<b>4%</b>	<b>15%</b>



# Are you aware or unaware of the Corporate Transparency Act and its reporting requirements?

	Mar '25	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Aware	28%	36%	28%	26%	26%	24%	32%	50%
Unaware	55%	44%	53%	57%	65%	56%	65%	41%
Unsure	17%	21%	20%	18%	9%	20%	3%	9%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Aware	23%	20%	38%	23%	37%	21%	23%	50%	18%
Unaware	64%	56%	40%	70%	49%	57%	64%	40%	63%
Unsure	14%	24%	22%	8%	15%	22%	13%	11%	20%