

# Biden and the Democrats' War on Small Business

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***The Biden Administration's first 100 days are a declaration of war on small businesses. It's been like rapid fire of bad policy on small businesses. The policies are costing jobs, raising energy prices, making harder to find workers and operate their businesses.***

## JOB KILLING TAX HIKES

- During his first 100 days, President Biden has proposed massive tax hikes that would decimate American entrepreneurs and kill American jobs.
- As a part of his so-called “infrastructure” plan, Biden proposed a massive \$2 trillion tax hike on American employers.
  - Under Biden's plan, the U.S. would have a higher combined tax rate than all our major competitors, sending jobs and investment overseas just like when Obama was President.
- Biden's massive tax hikes would eliminate jobs for hardworking Americans at a time when job creation is needed most.
  - A [study](#) conducted by Rice University estimated that Biden's tax hikes and reforms would lead to 1 million jobs lost in the first two years.

## DISASTROUS \$15 MINIMUM WAGE

- At a time when businesses are working to recover from the COVID-19 pandemic, Biden wants to make it harder for them to keep their doors open and keep workers on the payroll by mandating a \$15 minimum wage.
- The Congressional Budget Office has [projected](#) that raising the minimum wage to \$15 would eliminate up to 2.7 million jobs.
  - Around half of the workers who would lose their jobs would ultimately drop out of the labor force altogether, [according](#) to the CBO.
  - Young workers with less education would be especially hard hit by the \$15 minimum wage [according](#) to the CBO.
  - In metro areas that have passed \$15 minimum wages, workers saw income actually drop because businesses were forced to cut hours.
- Small businesses and families will also have to further shoulder the cost of a \$15 minimum wage through increased prices – hitting their pocketbook even harder.

## HARMFUL LOCKDOWNS

- Even as incredible progress has been made against COVID-19 and millions of Americans have been vaccinated, President Biden and Democrats resist efforts to open up our economy and allow small businesses to recover.
- Despite adamantly [claiming](#) “I am not going to shut down the economy, period,” President Biden has already gone back on his word.
- President Biden continues to [oppose](#) efforts by states to reopen and allow their economies to recover.
- President Biden has [bashed](#) states that have reopened, even as many of those [states](#) have had strong success at containing the virus after reopening.

## TRAMPLING EMPLOYEE RIGHTS

- President Biden and his administration have continually [pushed](#) for passage of the PRO Act, which would trample on employee rights in favor of union bosses.
- The PRO Act would violate employee privacy by forcing employers to turn over personal information on employees - opening them up to union intimidation. It would also eliminate the secret ballot, one of our most sacred traditions, and threaten right-to-work laws implemented in 27 states.
- Millions of small businesses operating as freelancers would be outlawed under this disastrous legislation. People who are musicians, graphic designers, web developers and Uber drivers would now have to be hired as employees and not freelancers—reducing their flexibility and freedom.
- The bill would threaten small businesses and the broader economy all in an attempt by Democrats to repay their union campaign contributors.
- The Pro Act would change the rules around franchises, and potentially kill this highly successful way for people to own their own business. The law would make corporate franchisors liable for the actions of their franchisees towards their employees. This would make it harder for new entrepreneurs without a track record to be approved to buy franchises.