



## **JCN Alert: JOB CREATORS VS. JOB ELIMINATORS**

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*While job creators are working to provide quality jobs in communities across the country, some of President Biden's very first actions in office could eliminate over 10 million jobs.*

### **\$15 MINIMUM WAGE: ELIMINATES UP TO 3.7 MILLION JOBS**

- President Biden's disastrous \$15 minimum wage mandate in his stimulus plan would be devastating to job creators, who have already been hit hard by the coronavirus pandemic.
- Raising the minimum wage to \$15 could eliminate as many as 3.7 million jobs, according to a CBO [estimate](#).
- Job Creators Network President and CEO Alfredo Ortiz [discussing](#) the \$15 minimum wage: "The worst part of the Biden administration's proposal is the provision to more than double the federal minimum wage to \$15 an hour. Small businesses, which have been decimated by the pandemic, would have to contend with dramatic increases in their entry-level labor costs — the straw that will break the backs of countless low-margin employers around the country."
- More from Ortiz on [a better approach](#): "A better approach to help entry-level workers and small businesses is the Biden administration's proposal to expand the Earned Income Tax Credit."

### **PARIS AGREEMENT: ELIMINATES UP TO 6.5 MILLION INDUSTRIAL JOBS**

- President Biden's day one action to return the U.S. to the Paris Climate Agreement will have devastating consequences for American industry and workers.
- Rejoining the Paris Climate Agreement could eliminate 6.5 million industrial jobs by 2040 and cost households thousands of dollars due to higher energy prices, according to one [study](#).
- American industry creates good paying jobs for American workers, but the Biden Administration's action will eliminate these jobs in communities across the country.

### **CANCELLING KEYSTONE XL: ELIMINATES UP TO 11K JOBS IN 2021 ALONE**

- Instead of working to support American energy and improve our infrastructure, President Biden took action on day one to [cancel](#) the Keystone XL pipeline – costing thousands of jobs for American workers.
- Keystone XL was [expected](#) to employ 11,000 American workers in 2021 and generate more than \$1.6 billion in wages.
- The Biden Administration's elimination of thousands of energy sector jobs comes at a time when our nation needs to be supporting job creators and getting Americans back to work, not depriving them of opportunity.

**WHAT WORKS: Job Creators Network is fighting for policies that foster entrepreneurship and will deliver more jobs for Americans. Read more [here](#).**