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Job Creators Network President Praises Trump's Tax Cut Plan

Job Creators Network President and CEO Alfredo Ortiz has come out in support of President Donald Trump's tax cut plan after a speech Wednesday on the subject.

"The president is determined to energize the American economy, especially with the necessary tax cuts for job creators," Ortiz said in a statement. "Job Creators Network will be very vocal and supportive over the coming weeks and months in an all-out effort to ensure small businesses and the country's hard-working taxpayers get the help they've been asking for over so many years."

In a speech in Missouri, Trump said his plans to "fundamentally reform our tax code for the first time in more than 30 years" will benefit middle and lower class workers. Details reported in April include lowering the number of tax brackets down to three from seven and cutting the corporate tax rate to 15 percent.

Although many details of Trump's plan have not yet been released, he is positioning it as a populist one aimed at "unrigging the economy," Business Insider reported. The administration has tasked the congressional committees in charge of taxes with formulating a detailed plan.

While previous tax cuts have tried to be revenue neutral — that is, to offset tax cuts with equal amounts of spending cuts — Ortiz and Jonathan Williams, chief economist at the American Legislative Exchange Council, pointed out in an op-ed in *The Hill* that tax cuts should be looked at as being deficit-neutral because they tend to lead to job creation, which generates more tax revenue for the government.

Previous tax cuts have led to more job creation, which has increased the amount of taxes paid and generated more income than the government expected, Ortiz and Williams wrote in *The Hill*.