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Tax reform could be next issue facing Congress

NASHVILLE, Tenn. -- A hot button issue facing Washington lawmakers is gaining new momentum from Republicans, struggling in their fight to repeal and replace Obamacare.

Key conservatives argue tax reform needs to be priority number one right now.

Andy Puzder, the former CEO OF CKE Restaurants and candidate for one of President Trump's cabinet seats, is speaking out on the urgent need for tax reform in America.

He says our economy depends on it. "At the very least we need to lower taxes for working and middle class families, we need to lower taxes for small businesses, and we need to incentivize companies to bring back dollars they have overseas," says Puzder. "If we can do those three things, we'll see a dynamic impact to economic growth."

Puzder is a major advocate for corporate tax cuts. One of the most significant elements of the President's proposal: no business, regardless of its size, will pay more than 15 percent of its business income in taxes.

Stephen Moore is the senior economic contributor for freedom works... "We have the highest taxes in the world in terms of our businesses. It is destroying the competitiveness

of America and it is why these factories are leaving places like Tennessee, Illinois and West Virginia, and they're going to China and Mexico," says Stephen Moore, Senior Economic Contributor for Freedom Works.

Without a replacement, last month, the Senate shot down a full Obamacare repeal. Now Republicans hope for better luck on this GOP goal. "The fear is we'll see the same kind of problems we had with healthcare, but hopefully the political climate with taxes is better. If Republicans can't enact tax reform, why did we elect them? If we can't repeal or replace Obamacare or do tax reform why vote for Republicans?" asks Puzder.

"What was this election about? It was about the economy, jobs, and higher wages. The best way to do that is to have healthy businesses that can plow more money into their company, hire more workers, and pay them more," says Moore.

The two tax reform advocates spoke at the Nashville stop of the "Axes2Taxes tour" Saturday.

It's being hosted by Freedom Works and Job Creators Network. Other stops in the coming weeks include Atlanta, West Palm Beach, and Chicago.